

VENTURE ENTERTAINMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2005

Company Number : 265189 (Scotland)



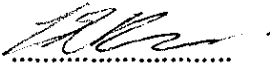
ABBREVIATED BALANCE SHEET

	<u>Notes</u>	31 March <u>2005</u> £
Fixed Assets		
Tangible assets	2	670
Current Assets		
Stocks		2,154
Debtors		21,074
Cash at bank		3,796
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		27,024
Creditors: amounts falling due within one year		(31,178)
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Net current (liabilities)		(4,154)
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Total assets less current liabilities		(3,484)
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Net (liabilities)		(3,484)
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Capital and Reserves		
Called up share capital	3	2
Profit and loss account		(3,486)
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		(3,484)
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ABBREVIATED BALANCE SHEET (Contd)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company under section 249B(2) to obtain an audit for the period ended 31 March 2005. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its loss for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 15 November 2005 and signed on its behalf.



L E Burton
Director

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED
31 MARCH 2005**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2002).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment 25% per annum reducing balance basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Fixed Assets

	<u>Tangible fixed assets</u> £
Cost	
Additions	893
(Disposals)	-
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As at 31 March 2005	893
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Depreciation	
(On disposals)	-
Charge for period	223
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As at 31 March 2005	223
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NOTES TO THE ACCOUNTS (Contd)

2. Fixed Assets (Contd)	Tangible fixed assets
	£
Net Book Value	
As at 31 March 2005	670
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3. Share Capital	<u>31 March 2005</u>
<u>Authorised</u>	
Ordinary shares of £1 each	<u>10,000</u>
<u>Allotted, called up and fully paid</u>	
Ordinary shares of £1 each	<u>2</u>