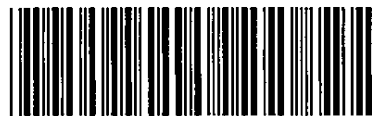


REGISTER

**VENTURE ENTERTAINMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

FRIDAY



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15/11/2013

#121

COMPANIES HOUSE

**Company Number : 265189 (Scotland)**

**ABBREVIATED BALANCE SHEET : Company Number SC 265189**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	312	417
<b>Current Assets</b>			
Stocks	78,946	17,069	
Debtors	228,662	114,178	
Cash at bank	34,033	2,978	
		<hr/>	<hr/>
	341,641	134,225	
<b>Creditors:</b> amounts falling due within one year	(271,059)	(49,486)	
		<hr/>	<hr/>
<b>Net current assets</b>		70,582	84,739
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		70,894	85,156
<b>Provisions for liabilities</b>			
Deferred taxation		(13)	(23)
		<hr/>	<hr/>
<b>Net assets</b>		70,881	85,133
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called up share capital	3	2	2
Profit and Loss Account		70,879	85,131
		<hr/>	<hr/>
<b>Shareholders' funds</b>		70,881	85,133
		<hr/>	<hr/>

**ABBREVIATED BALANCE SHEET (Contd)**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company under section 476 of the Companies Act 2006 to obtain an audit for the year ended 31 March 2013. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year then ended in accordance with the requirements of s.394 and s.395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 23<sup>rd</sup> October 2013 and signed on its behalf.



L E Burton  
Director

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2009**

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% per annum reducing balance basis
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**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.5 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**NOTES TO THE ABBREVIATED ACCOUNTS (Contd)**

<b>2. Fixed Assets</b>		<b>Tangible fixed assets</b>	
		£	
<b>Cost</b>	As at 1 April 2012	2,338	
	Additions	-	
	(Disposals)	-	
	As at 31 March 2013	2,338	
<b>Depreciation</b>	As at 1 April 2012	1,921	
	(On disposals)	-	
	Charge for period	105	
	As at 31 March 2013	2,026	
<b>Net Book Value</b>			
	As at 31 March 2013	312	
	As at 31 March 2012	417	
<b>3. Share Capital</b>		<u>2013</u>	<u>2012</u>
	<u>Allotted, called up and fully paid</u>		
	Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>4. Loans to Directors</b>			
Included within debtors are the following:			
	<b>As at 01.04.12</b>	<b>Amounts Advanced</b>	<b>Amounts Repaid</b>
			<b>31.03.13</b>
L Burton	47,226	43,845	49,858
			41,213

Interest is charged on the above loan. The loan is unsecured and repayable on demand.