

C MCCALLUM LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

Company Registration No. SC264993 (Scotland)

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COMPANIES HOUSE

C MCCALLUM LIMITED

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C MCCALLUM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		126,000		168,000
Tangible assets	2		167,020		191,028
			<u>293,020</u>		<u>359,028</u>
Current assets					
Stocks		170,877		159,151	
Debtors		6,787		2,151	
Cash at bank and in hand		21,422		23,929	
		<u>199,086</u>		<u>185,231</u>	
Creditors: amounts falling due within one year	3	(210,964)		(168,588)	
Net current (liabilities)/assets			<u>(11,878)</u>		<u>16,643</u>
Total assets less current liabilities			281,142		375,671
Creditors: amounts falling due after more than one year	4		(187,115)		(259,224)
Provisions for liabilities			<u>(11,947)</u>		<u>(15,164)</u>
			<u>82,080</u>		<u>101,283</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			81,980		101,183
Shareholders' funds			<u>82,080</u>		<u>101,283</u>

C MCCALLUM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

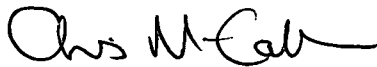
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 July 2015



Mr Christopher McCallum
Director

Company Registration No. SC264993

C MCCALLUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over 35 years
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

C MCCALLUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014 & at 31 March 2015	420,000	454,672	874,672
Depreciation			
At 1 April 2014	252,000	263,644	515,644
Charge for the year	42,000	24,008	66,008
At 31 March 2015	294,000	287,652	581,652
Net book value			
At 31 March 2015	126,000	167,020	293,020
At 31 March 2014	168,000	191,028	359,028

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £13,753 (2014 - £24,541).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £10,207 (2014 - £23,990).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100