

THE COMPANIES ACT 1985 to 1989
COMPANY LIMITED BY SHARE CAPITAL
LONGDRUM PROPERTIES LIMITED
SC264966

Notice is hereby given that the following resolution was passed in writing by the members of the company on 21st February 2005, such resolution having the effect of an elective resolution pursuant to section 381A of the Companies Act 1985 (as amended):

That the company hereby elects:

- (i) pursuant to section 252 of the Companies Act 1985 to dispense with the laying of accounts and reports before the company in general meeting;
- (ii) pursuant to section 366A of the Companies Act 1985 to dispense with the holding of Annual General Meetings; and
- (iii) pursuant to section 386 of the Companies Act 1985 to dispense with the obligation to appoint auditors annually and that while this election remains in force the remuneration of the auditors be determined by the directors.



Turcan Connell
Secretaries

24th February 2005.
Date

