

Registration number: SC264200



Deeside Steam & Vintage Club Limited

(A company limited by guarantee)

Unaudited Abridged Financial Statements
(Applying the Companies Act 2006, Section 444 exemption)

for the Year Ended 31 October 2018

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Financial Statements of
Deeside Steam & Vintage Club Limited
for the Year Ended 31 October 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Deeside Steam & Vintage Club Limited for the year ended 31 October 2018 as set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at -
<http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>.

This report is made solely to the Board of Directors of Deeside Steam & Vintage Club Limited, as a body, in accordance with the terms of our engagement letter dated 17 July 2009. Our work has been undertaken solely to prepare for your approval the accounts of Deeside Steam & Vintage Club Limited and state those matters that we have agreed to state to the Board of Directors of Deeside Steam & Vintage Club Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deeside Steam & Vintage Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Deeside Steam & Vintage Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Deeside Steam & Vintage Club Limited. You consider that Deeside Steam & Vintage Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Deeside Steam & Vintage Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

James Milne
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James Milne
Chartered Accountants
Rosewood
Raemoir Road
Banchory
Aberdeenshire
AB31 4ET

13 May 2019



Deeside Steam & Vintage Club Limited

(Registration number: SC264200) Abridged Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
Current assets			
Debtors		460	67
Cash at bank and in hand		<u>33,551</u>	<u>33,408</u>
		34,011	33,475
Creditors: Amounts falling due within one year		<u>-</u>	<u>(50)</u>
Net assets		<u>34,011</u>	<u>33,425</u>
Capital and reserves			
Profit and loss account		<u>34,011</u>	<u>33,425</u>
Total equity		<u>34,011</u>	<u>33,425</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

All of the members have consented to the preparation of the Abridged Profit and Loss Account and the Abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006 the Abridged Profit and Loss Account has not been delivered.

These financial statements were approved by the Board and authorised for issue on 13 May 2019 and are signed on behalf of the board by:

Jenny Lynn Fraser
Company secretary and director

The notes on page 3 form an integral part of these abridged financial statements.



Deeside Steam & Vintage Club Limited

Notes to the Abridged Financial Statements for the Year Ended 31 October 2018

1 General information

The company is a company limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Rosewood
Raemoir Road
Banchory
Kincardineshire
AB31 4ET
United Kingdom

The principal place of business is:

10 Chestnut Crescent
Banchory
Aberdeenshire
AB31 5PE

These financial statements were authorised for issue by the Board on 13 May 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

Basis of preparation

These abridged financial statements have been prepared using the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.