

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 2 6 3 6 1 9

Company name in full PROPERTY VENTURE PARTNERS LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) LAURA

Surname WATERS

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town

County/Region LONDON

Postcode S E 1 2 R T

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) STEVEN

Surname SHERRY

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town

County/Region LONDON

Postcode S E 1 2 R T

Country UNITED KINGDOM

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

3

m

0

m

3

y

2

y

0

y

2

y

4

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	SERENA HERIAN
Company name	PRICEWATERHOUSECOOPERS
LLP	
Address	ONE CHAMBERLAIN SQUARE
Post town	BIRMINGHAM
County/Region	
Postcode	B 3 3 A X
Country	
DX	
Telephone	



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Property Venture Partners Limited – in Members’ Voluntary Liquidation

Final Account to Members pursuant to Section 94 of The Insolvency Act 1986 and Rule 3.12 of The Insolvency (Scotland) (Receivership and Winding Up) Rules 2018 for the period from 23 June 2023 to 11 March 2024

Issued on: 11 March 2024

INTRODUCTION

Property Venture Partners Limited (Entity) entered members’ voluntary liquidation on 23 June 2023. Steven Sherry and Laura Waters were appointed joint liquidators of the Entity (Liquidators) on 23 June 2023.

This is the Liquidators’ final account of the liquidation and covers the period from 23 June 2023 to 11 March 2024. For the purposes of the summary receipts and payments account (at Appendix A), the Liquidators set out what has been received and paid in the period from 23 June 2023 to 11 March 2024 (the Period).

Statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The below table shows the assets listed on the Director’s Declaration of Solvency as at 23 June 2023, together with a summary of the assets dealt with by the Liquidators during the course of the liquidation.

Asset	Declaration of Solvency est. to realise £	Liquidation assets £
Investment	1	1
Total	1	1

An intercompany debt of £1 due from NatWest Markets Plc, was taken under the control of the Liquidators until distribution.

The Liquidators are not aware of any other assets that remain to be realised.

Settlement of liabilities:

The Directors’ Declaration of Solvency showed that the Entity had no liabilities.

The Liquidators published a notice in the Edinburgh Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

HM Revenue & Customs (“HMRC”):

The Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. HMRC confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

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Distributions to Members:

On 17 November 2023 an in-specie distribution of £1 (representing approximately £1 per share) was made to the Member of the Entity. The distribution consisted of an inter-group debt of £1 due from NatWest Markets Plc, together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the asset was held in the Entity's books.

LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 23 June 2023.

Liquidators' remuneration and expenses

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the member with the information required in accordance with Statement of Insolvency Practice 7 Scotland.

Members' rights regarding the Liquidators' remuneration and expenses

Members are entitled to request further information about the Liquidators' fees and expenses. Such requests should be addressed to the Liquidators via the email address stated in this account and need to be made within 21 days of receipt of this report.

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APPENDIX A

Abstract of Receipts and Payments in the liquidation during the period from 23 June 2023 to 11 March 2024

From 23 June 2023 To 11 March 2024	
	£
RECEIPTS	
Total	<hr/> NIL
PAYMENTS	
Total	<hr/> NIL
DISTRIBUTIONS	
Total	<hr/> NIL
TOTAL BALANCE	<hr/> <hr/> NIL

Note:

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity's assets and liabilities.

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APPENDIX B

Information on the Entity and the Liquidators

Entity Details

Entity's registered name:	Property Venture Partners Limited
Entity's registered number:	SC263619
Postal address of principal place of business	RBS Gogarburn, 175 Glasgow Road, Edinburgh, Scotland, EH12 1HQ

Liquidators' Details

Liquidators' names:	Steven Sherry and Laura Waters
Liquidators' postal address:	PricewaterhouseCoopers LLP 7 More London Riverside, London, SE1 2RT
Liquidator' email:	steven.a.sherry@pwc.com laura.m.waters@pwc.com
Nature of appointment:	Members' voluntary liquidation

Steven Sherry and Laura Waters have been appointed as Joint Liquidators of the Entity to manage its affairs, business and property as its agents and without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Members' Voluntary Liquidation.