

**Company registration number SC263309 (Scotland)**

**ESCALONA LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**

**Escalona Limited**  
**(A company limited by guarantee)**  
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**ESCALONA LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	3		151,755		82,500
<b>Current assets</b>					
Debtors	4	73,000		85,500	
<b>Creditors: amounts falling due within one year</b>	5	<u>(13,870)</u>		<u>(16,245)</u>	
<b>Net current assets</b>			<u>59,130</u>		<u>69,255</u>
<b>Net assets</b>			<u><u>210,885</u></u>		<u><u>151,755</u></u>
<b>Reserves</b>					
Income and expenditure account			<u>210,885</u>		<u>151,755</u>
<b>Members' funds</b>			<u><u>210,885</u></u>		<u><u>151,755</u></u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 May 2023 and are signed on its behalf by:

AF Thomson  
**Director**

**Company Registration No. SC263309**

**Escalona Limited**  
**(A company limited by guarantee)**  
**Notes to the financial statements**

**for the year ended 31 December 2022**

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**1 Accounting policies**

**Company information**

Escalona Limited is a private company limited by guarantee incorporated in Scotland. The registered office is 22 Meadowside, Dundee, DD1 1LN.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Fixed asset investments**

Interests in jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in surplus or deficit.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

**1.3 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

Escalona Limited  
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Notes to the financial statements (continued)  
for the year ended 31 December 2022

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

**3 Fixed asset investments**

	2022 £	2021 £
Investments	151,755	82,500

**Fixed asset investments not carried at market value**

Investments are held at cost less any provision for impairment.

**Movements in fixed asset investments**

	Investments other than loans £
<b>Cost</b>	
At 1 January 2022	82,500
Additions	69,255
At 31 December 2022	151,755
<b>Carrying amount</b>	
At 31 December 2022	151,755
At 31 December 2021	82,500

**4 Debtors**

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings and undertakings in which the company has a participating interest	73,000	85,500

**Escalona Limited**  
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**Notes to the financial statements (continued)**

**for the year ended 31 December 2022**

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**5 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	<b>13,870</b>	<b>16,245</b>

**6 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.