

Company Registration No. SC263309 (Scotland)

Escalona Limited

(A company limited by guarantee)

Directors' report and unaudited financial statements

for the year ended 31 December 2015

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Escalona Limited
(A company limited by guarantee)
Company information

Directors	AF Thomson CHW Thomson LM Thomson
Secretary	I Douglas
Company number	SC263309
Registered office	22 Meadowside Dundee DD1 1LN
Accountants	Henderson Loggie The Vision Building 20 Greenmarket Dundee DD1 4QB

Escalona Limited
(A company limited by guarantee)
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Escalona Limited
(A company limited by guarantee)
Directors' report

for the year ended 31 December 2015

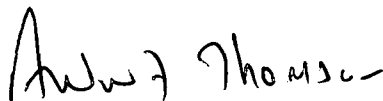
The directors present their report and unaudited financial statements for the year ended 31 December 2015. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2015:

AF Thomson
CHW Thomson
LM Thomson

On behalf of the board



AF Thomson
Director
14 April 2016

Profit and loss account
for the year ended 31 December 2015

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Escalona Limited
(A company limited by guarantee)
Balance sheet

as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	82,500	82,500
Net current assets		-	-
Total assets less current liabilities		<u>82,500</u>	<u>82,500</u>
Capital and reserves			
Profit and loss account	3	<u>82,500</u>	<u>82,500</u>
Shareholders' funds		<u>82,500</u>	<u>82,500</u>

Audit exemption statement

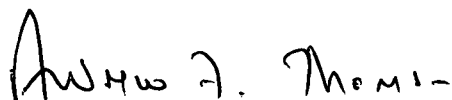
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 14 April 2016



AF Thomson
Director

Company Registration No. SC263309

Escalona Limited
(A company limited by guarantee)
Notes to the financial statements

for the year ended 31 December 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed asset investments

	Unlisted investments £
Cost	
At 1 January 2015 & at 31 December 2015	82,500
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Net book value	
At 31 December 2015	82,500
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At 31 December 2014	82,500
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The investment represents a 50% share of a partnership Wm Thomson & Sons.

The company along with Fremona Limited, as partners and trustees for the firm of Wm Thomson & Sons, hold the entire issued share capital of Meadowside Nominees Limited, a company registered in Scotland. Meadowside Nominees Limited has not traded since it was incorporated on 5 July 2007.

3 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2015	82,500
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Balance at 31 December 2015	82,500
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Escalona Limited
(A company limited by guarantee)
Notes to the financial statements (continued)
for the year ended 31 December 2015

4 Capital commitments

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceased to be a member of the costs, charges and expenses of winding up and for the adjustments of the rights of the contributions among themselves.