

Registered number
SC262460

DGN Interior Design Limited

Abbreviated Accounts

31 January 2009

THURSDAY



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COMPANIES HOUSE

DGN Interior Design Limited
Abbreviated Balance Sheet
as at 31 January 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	9,744	11,884
Current assets			
Stocks		54,820	33,803
Debtors		1,001	19,886
Cash at bank and in hand		49,662	85,266
		<u>105,483</u>	<u>138,955</u>
Creditors: amounts falling due within one year		(27,774)	(95,743)
Net current assets		<u>77,709</u>	<u>43,212</u>
Total assets less current liabilities		<u>87,453</u>	<u>55,096</u>
Provisions for liabilities		(503)	(539)
Net assets		<u>86,950</u>	<u>54,557</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		86,949	54,556
Shareholder's funds		<u>86,950</u>	<u>54,557</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mrs D Norman
Director

Approved by the board on 24 April 2009

DGN Interior Design Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Property improvements	10% straight line
Computer equipment	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme.

DGN Interior Design Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2009

2 Tangible fixed assets

£

Cost

At 1 February 2008

26,232

At 31 January 2009

26,232

Depreciation

At 1 February 2008

14,348

Charge for the year

2,140

At 31 January 2009

16,488

Net book value

At 31 January 2009

9,744

At 31 January 2008

11,884

3 Share capital

2009

2008

£

£

Authorised:

Ordinary shares of £1 each

10,000

10,000

2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

1

1

4 Transactions with directors

As at 31 January 2009 the company owed Mrs Norman £10,789 (2008 - £59,743) by way of a director's loan account. This amount is disclosed under creditors due within one year in the balance sheet as other creditors. The loan is interest free and has no fixed term of repayment.

Mrs Norman will not seek repayment of this director's loan account to the detriment of third party creditors.