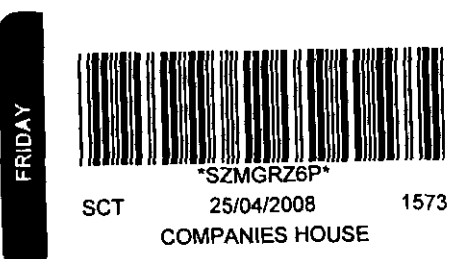


Registered number  
SC262460

DGN Interior Design Limited

Abbreviated Accounts

31 January 2008



**DGN Interior Design Limited**  
**Abbreviated Balance Sheet**  
**as at 31 January 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	11,884	10,291
<b>Current assets</b>			
Stocks		33,803	27,879
Debtors		19,886	2,325
Cash at bank and in hand		85,266	31,961
		<u>138,955</u>	<u>62,165</u>
<b>Creditors: amounts falling due within one year</b>		(95,743)	(62,380)
<b>Net current assets/(liabilities)</b>		<u>43,212</u>	<u>(215)</u>
<b>Total assets less current liabilities</b>		<u>55,096</u>	<u>10,076</u>
<b>Provisions for liabilities</b>		(539)	(117)
<b>Net assets</b>		<u>54,557</u>	<u>9,959</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		54,556	9,958
<b>Shareholder's funds</b>		<u>54,557</u>	<u>9,959</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mrs D Norman  
 Director

Approved by the board on 15 April 2008

**DGN Interior Design Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Property improvements	10% straight line
Computer equipment	33% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company does not operate a pension scheme

**DGN Interior Design Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2008**

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2007

22,115

Additions

4,117

At 31 January 2008

26,232

**Depreciation**

At 1 February 2007

11,824

Charge for the year

2,524

At 31 January 2008

14,348

**Net book value**

At 31 January 2008

11,884

At 31 January 2007

10,291

**3 Share capital**

**2008**  
£

**2007**  
£

Authorised

Ordinary shares of £1 each

10,000

10,000

**2008**  
**No**

**2007**  
**No**

**2008**  
£

**2007**  
£

Allotted, called up and fully paid

Ordinary shares of £1 each

1

1

1

1

**4 Transactions with directors**

As at 31 January 2008 the company owed Mrs Norman £59,743 by way of a director's loan account. This amount is disclosed under creditors due within one year in the balance sheet as other creditors. The loan is interest free and has no fixed term of repayment. Mrs Norman will not seek repayment of this director's loan account to the detriment of third party creditors.