

Abbreviated Unaudited Accounts

for the Year Ended

31 January 2010

for

CHANGINGPOINT CONSULTING LIMITED

WEDNESDAY



\*S6R6VJCL\*

SCT

21/04/2010

1202

COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

**CHANGINGPOINT CONSULTING LIMITED**

**Company Information  
for the Year Ended 31 January 2010**

**DIRECTOR:** Mr G Callum

**SECRETARY:** Mrs S Callum

**REGISTERED OFFICE:** 5 Gleneagles Gate  
Newton Mearns  
Glasgow  
Strathclyde  
G77 5UN

**REGISTERED NUMBER:** 262009 (Scotland)

**ACCOUNTANTS:** WDM  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

**CHANGINGPOINT CONSULTING LIMITED (REGISTERED NUMBER: 262009)**

**Abbreviated Balance Sheet  
31 January 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	1,016	1,355
		<u>1,016</u>	<u>1,355</u>
<b>CURRENT ASSETS</b>			
Debtors		7,845	120,274
Cash at bank		124,195	77,290
		<u>132,040</u>	<u>197,564</u>
<b>CREDITORS</b>			
Amounts falling due within one year		30,529	135,090
		<u>30,529</u>	<u>135,090</u>
<b>NET CURRENT ASSETS</b>		<u>101,511</u>	<u>62,474</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>102,527</u>	<u>63,829</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>55</u>	<u>86</u>
<b>NET ASSETS</b>		<u><u>102,472</u></u>	<u><u>63,743</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		102,372	63,643
		<u>102,372</u>	<u>63,643</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>102,472</u></u>	<u><u>63,743</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15/04/10 and were signed by:



Mr G Callum - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2010

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Franchise fees**

Franchise fees are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Deferred tax**

Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2009	
and 31 January 2010	13,750
<b>AMORTISATION</b>	
At 1 February 2009	
and 31 January 2010	13,750
<b>NET BOOK VALUE</b>	
At 31 January 2010	-
At 31 January 2009	-

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2010

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2009 and 31 January 2010	<u>3,654</u>
<b>DEPRECIATION</b>	
At 1 February 2009	2,299
Charge for year	<u>339</u>
At 31 January 2010	<u>2,638</u>
<b>NET BOOK VALUE</b>	
At 31 January 2010	<u>1,016</u>
At 31 January 2009	<u>1,355</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
CHANGINGPOINT CONSULTING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 January 2010 on pages nil to nil from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

WDM  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

Date: .....