

Unaudited Abbreviated Accounts

for the Year Ended

31 January 2006

for

CALLUM MANAGEMENT CONSULTANCY LIMITED



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COMPANIES HOUSE 11/03/06

CALLUM MANAGEMENT CONSULTANCY LIMITED

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for the Year Ended 31 January 2006**

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CALLUM MANAGEMENT CONSULTANCY LIMITED

**Company Information
for the Year Ended 31 January 2006**

DIRECTOR: Mr G Callum

SECRETARY: Mrs S Callum

REGISTERED OFFICE: 5 Gleneagles Gate
Newton Mearns
Glasgow
Strathclyde
G77 5UN

REGISTERED NUMBER: 262009 (Scotland)

ACCOUNTANTS: WDM
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

CALLUM MANAGEMENT CONSULTANCY LIMITED

Abbreviated Balance Sheet 31 January 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		8,250		11,000
Tangible assets	3		1,189		1,016
			<u>9,439</u>		<u>12,016</u>
CURRENT ASSETS:					
Debtors		6,290		334	
Cash at bank		22,477		4,107	
		<u>28,767</u>		<u>4,441</u>	
CREDITORS: Amounts falling due within one year		<u>24,248</u>		<u>29,322</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>4,519</u>		<u>(24,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,958		(12,865)
CREDITORS: Amounts falling due after more than one year			(13,327)		(19,221)
PROVISIONS FOR LIABILITIES:			<u>(172)</u>		<u>-</u>
			<u>£459</u>		<u>£(32,086)</u>

The notes form part of these abbreviated accounts

CALLUM MANAGEMENT CONSULTANCY LIMITED

Abbreviated Balance Sheet 31 January 2006

	Notes	2006		2005	
		£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	4		100		1
Profit and loss account			359		(32,087)
SHAREHOLDERS' FUNDS:			<u>£459</u>		<u>£(32,086)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



Mr G Callum - Director

Approved by the Board on 30/04/06

The notes form part of these abbreviated accounts

CALLUM MANAGEMENT CONSULTANCY LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise fees

Franchise fees are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2005 and 31 January 2006	13,750
AMORTISATION:	
At 1 February 2005	2,750
Charge for year	2,750
At 31 January 2006	5,500
NET BOOK VALUE:	
At 31 January 2006	8,250
At 31 January 2005	11,000

CALLUM MANAGEMENT CONSULTANCY LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 January 2006

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2005	1,355
Additions	570
	<hr/>
At 31 January 2006	1,925
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DEPRECIATION:	
At 1 February 2005	339
Charge for year	397
	<hr/>
At 31 January 2006	736
	<hr/>
NET BOOK VALUE:	
At 31 January 2006	1,189
	<hr/> <hr/>
At 31 January 2005	1,016
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1.00	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	£1.00	100	1
(2005 - 1)			<hr/>	<hr/>

The following shares were allotted and fully paid for cash at par during the year:

99 Ordinary shares of £1.00 each