

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2013
for
H W MARINE SERVICES LIMITED

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for the year ended 31 January 2013

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H W MARINE SERVICES LIMITED

Company Information
for the year ended 31 January 2013

DIRECTOR:	Mrs H Wilson
SECRETARY:	Mrs H Wilson
REGISTERED OFFICE:	3 Eastside Drive Westhill Aberdeenshire AB32 6QN
REGISTERED NUMBER:	SC261938 (Scotland)
ACCOUNTANTS:	Grampian Accounting 3 Prospect Place Arnhall Business Park Westhill Aberdeenshire AB32 6SY

Abbreviated Balance Sheet

31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Tangible assets	2		-		20,986
CURRENT ASSETS					
Stocks		-		67,479	
Debtors		15,203		6,754	
Cash at bank		<u>74,514</u>		<u>8,884</u>	
		89,717		83,117	
CREDITORS					
Amounts falling due within one year		<u>38,446</u>		<u>68,478</u>	
NET CURRENT ASSETS			<u>51,271</u>		<u>14,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,271</u>		<u>35,625</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>51,269</u>		<u>35,623</u>
SHAREHOLDERS' FUNDS			<u>51,271</u>		<u>35,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 July 2013 and were signed by:

Mrs H Wilson - Director

Notes to the Abbreviated Accounts
for the year ended 31 January 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012	97,663
Additions	1,430
Disposals	<u>(99,093)</u>
At 31 January 2013	-
DEPRECIATION	
At 1 February 2012	76,677
Eliminated on disposal	<u>(76,677)</u>
At 31 January 2013	-
NET BOOK VALUE	
At 31 January 2013	-
At 31 January 2012	<u>20,986</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.