

Registered Number SC261938

Aberdeen Marine Services Limited

Abbreviated Accounts

31 January 2010

Aberdeen Marine Services Limited

Registered Number SC261938

Company Information

Registered Office:

3 Eastside Drive
Westhill
Aberdeenshire
AB32 6QN

Reporting Accountants:

Grampian Accounting

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Aberdeen Marine Services Limited

Registered Number SC261938

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	29,303	26,213
		<u>29,303</u>	<u>26,213</u>
Current assets			
Stocks		36,878	38,000
Debtors		196,650	71,521
Cash at bank and in hand		135,394	62,124
Total current assets		<u>368,922</u>	<u>171,645</u>
Creditors: amounts falling due within one year		(250,201)	(136,545)
Net current assets (liabilities)		118,721	35,100
Total assets less current liabilities		<u>148,024</u>	<u>61,313</u>
Total net assets (liabilities)		<u>148,024</u>	<u>61,313</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		148,022	61,311
Shareholders funds		<u>148,024</u>	<u>61,313</u>

-
- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 December 2011

And signed on their behalf by:

D Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2009	58,375
Additions	17,489
At 31 January 2010	<u>75,864</u>
 Depreciation	
At 01 February 2009	32,162
Charge for year	14,399
At 31 January 2010	<u>46,561</u>
 Net Book Value	
At 31 January 2010	29,303

At 31 January 2009

- 26,213

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2	2
---	---