

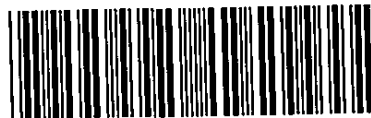
Registration number: SC261899

Wind Solutions Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2014

SATURDAY



S383QKYA

SCT

17/05/2014

#339

COMPANIES HOUSE

Wind Solutions Ltd
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Wind Solutions Ltd
(Registration number: SC261899)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		48	192
Current assets			
Debtors		4,392	9,803
Investments		10,000	-
Cash at bank and in hand		1,247	353
		15,639	10,156
Creditors: Amounts falling due within one year		(24,954)	(32,958)
Net current liabilities		(9,315)	(22,802)
Net liabilities		(9,267)	(22,610)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(9,367)	(22,710)
Shareholders' deficit		(9,267)	(22,610)


For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28/4/14


.....
Derek Mitchell
Director

Wind Solutions Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis. The balance sheet at 31 January 2014 is in deficit by £9,267 however the director at the year end is owed £19,073. The director will not seek repayment of this loan in detriment to other creditors.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year including estimates of amounts not yet invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less any estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance
Computer equipment	33% straight line

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits which the future reversal of the underlying timing differences can be deducted.

Wind Solutions Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2013	4,603	4,603
At 31 January 2014	4,603	4,603
Depreciation		
At 1 February 2013	4,411	4,411
Charge for the year	144	144
At 31 January 2014	4,555	4,555
Net book value		
At 31 January 2014	48	48
At 31 January 2013	192	192

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100