

SEE SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2010

WEDNESDAY



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06/10/2010

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COMPANIES HOUSE

SEE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

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SEE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2010

FIXED ASSETS

2

Tangible assets

153

204

CURRENT ASSETS

Debtors

7,999

6,376

Cash at bank and in hand

3,177

8,207

11,176

14,583

CREDITORS: Amounts falling due within one year

7,245

10,129

NET CURRENT ASSETS

3,931

4,454

TOTAL ASSETS LESS CURRENT LIABILITIES

4,084

4,658

PROVISIONS FOR LIABILITIES

67

-

4,017

4,658

CAPITAL AND RESERVES

Called-up equity share capital

4

100

100

Profit and loss account

3,917

4,558

SHAREHOLDERS' FUNDS

4,017

4,658

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

31/10/2010



DEREK MITCHELL

Company Registration Number: SC261899

The notes on pages 4 to 5 form part of these abbreviated accounts.

SEE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Computer equipment	- 33% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SEE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2009 and 31 January 2010	<u>3,271</u>
DEPRECIATION	
At 1 February 2009	3,067
Charge for year	<u>51</u>
At 31 January 2010	<u>3,118</u>
NET BOOK VALUE	
At 31 January 2010	<u>153</u>
At 31 January 2009	<u>204</u>

3. TRANSACTIONS WITH THE DIRECTOR

At 31st January 2010 the company owed Mr Mitchell the sum of £ 264 (2009 - £1610) by way of a director's loan account. The amount owing is included in creditors at the balance sheet date. The loan is interest free and has no fixed term of repayment.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>