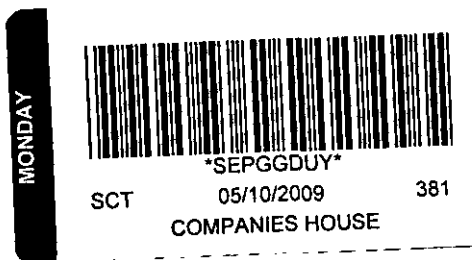


**SEE SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JANUARY 2009**



# **SEE SOLUTIONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2009**

### **CONTENTS**

### **PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2**

# SEE SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2009

	Note	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			204		373
<b>CURRENT ASSETS</b>					
Debtors		6,376		7,819	
Cash at bank and in hand		8,207		6,876	
		<u>14,583</u>		<u>14,695</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>10,129</u>		<u>9,119</u>	
<b>NET CURRENT ASSETS</b>			<u>4,454</u>		<u>5,576</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,658</u>		<u>5,949</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			<u>4,558</u>		<u>5,849</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,658</u>		<u>5,949</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

23/01/2009  
  
DEREK MITCHELL

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **SEE SOLUTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 JANUARY 2009**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Computer equipment	- 33% straight line

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# SEE SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 JANUARY 2009

#### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 February 2008 and 31 January 2009	<u>3,271</u>
<b>DEPRECIATION</b>	
At 1 February 2008	2,898
Charge for year	<u>169</u>
At 31 January 2009	<u>3,067</u>
<b>NET BOOK VALUE</b>	
At 31 January 2009	<u>204</u>
At 31 January 2008	<u>373</u>

#### 3. TRANSACTIONS WITH THE DIRECTOR

At 31st January 2009 the company owed Mr Mitchell the sum of £1,610 (2008 - £4251) by way of a director's loan account. The amount owing is included in creditors at the balance sheet date. The loan is interest free and has no fixed term of repayment.

#### 4. SHARE CAPITAL

##### Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

##### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>