

COMPANY REGISTRATION NUMBER: SC261893

CHARITY REGISTRATION NUMBER: SCO27182

Rainbow Friendship Centre Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2020

CLARK ANDREWS LIMITED

Chartered Accountants
4 Eaglesham Road
Clarkston
Glasgow
G76 7BT



Rainbow Friendship Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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Rainbow Friendship Centre Limited

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name	Rainbow Friendship Centre Limited
Charity registration number	SCO27182
Company registration number	SC261893
Principal office and registered office	556 Boydstone Road Carnwadric Glasgow G46 8HP

The trustees

E Prendergast - Chairperson	(Appointed 8 May 2019)
V Clayton - Treasurer	
D Hill - Secretary	
E Boyle	
M Cowans	(Appointed 8 August 2017)
C Dillon	(Appointed 8 May 2019)

E Cuthbertson resigned as Chairperson on 7 August 2019.

Independent examiner	Robert G Andrews F.C.I.E. 4 Eaglesham Road Clarkston Glasgow G76 7BT
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Structure, governance and management

The Rainbow Friendship Centre is a registered charity which has been in operation since 1990 and became a Company Limited by Guarantee in 2004. It serves a catchment area within the south west of Glasgow to provide support and activities for vulnerable, frail and elderly people in the day centre.

Governance/Management

The Rainbow Care Centre is governed by a voluntary Board of Directors, (Trustees) of varied skills and experience. They are accountable for the delivery of services in accordance with the ethos of the Centre. The day to day management is organised by the Centre Manager.

There are seven paid staff supported by volunteers and sessional workers.

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 March 2020

Objectives and activities

The Rainbow Centre is a resource aiming to provide individually tailored therapeutic services and support to the client group (beneficiaries) with the objective of improving or maintaining optimum levels of physical, mental and social wellbeing for them.

Key Objectives;

1. Providing an accessible, high quality care facility at the Day Centre.
2. Improving conditions of the lives of frail, disabled and elderly people by reducing social isolation and loneliness and by providing respite for families and carers.
3. Promoting the welfare and independence of the client group by support, education, social and physical activities.
4. Developing effective links with statutory and non statutory sectors to deliver the appropriate care, and to promote the work of the Centre in the local community and city wide.

Achievements and performance

Achievements and performance

This has been another difficult year as sufficient funding was not gained to enable a return to 5 days. The level of membership fee has allowed the service to continue on the same basis as last year however we have been unable to reduce the fee at this stage.

Group Activity events continued to be very popular with the membership with various outings organised. This funding stream has now ended resulting in the loss of 2 staff members. It is hoped that additional funding could be obtained to continue some form of activities in the future.

Priorities

To secure additional funding to continue service.

Increase membership attendances.

Reduce/eradicate daily charges.

To continue to provide a high quality and effective service in the community.

Performance of the Centre continues to be rated annually by The Care Commission, with good reports, and regular in house monitoring and evaluation undertaken. Satisfaction of the membership and beneficiaries is a key driver for the organisation. The provision of our services can also be shown to help reduce the need for hospitalisation and other statutory interventions.

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 March 2020

Financial review

The Statement of Financial Activities shows net surplus for the year of £18,070 (2019 - surplus £2,412).

The charity has considered the level of reserves required taking into account current and future liabilities. The trustees aim to maintain reserves at a level which equates to approximately three months charitable expenditure.

The total funds of the charity as at 31 March 2020 amounted to £107,847 (2019- £89,777); the trustees believe that this level of funds will enable Rainbow Care Centre in continuing in promoting its charitable activities in to the foreseeable future.

Plans for future periods/Going concern

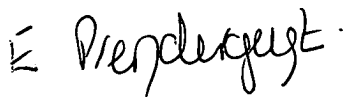
Since March 2020 Rainbow Friendship Centre has been unable to operate due to Covid-19. All staff have continued to be paid through funding and furlough. It is not anticipated that our Membership will be able to return until next year due to their vulnerability and being high risk however our finances are in a good position and we expect to resume our services into future years.

As such we believe there are no going concern issues.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23/10/20 and signed on behalf of the board of trustees by:



E Prendergast - Chairperson
Trustee

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Rainbow Friendship Centre Limited

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of Rainbow Friendship Centre Limited ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Rainbow Friendship Centre Limited *(continued)*

Year ended 31 March 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert G. Andrew F.C.I.E

Robert G Andrews F.C.I.E.
Independent Examiner

4 Eaglesham Road
Clarkston
Glasgow
G76 7BT

23/10/20

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	49,550	104,498	154,048	174,064
Investment income	6	530	–	530	333
Total income		<u>50,080</u>	<u>104,498</u>	<u>154,578</u>	<u>174,397</u>
Expenditure					
Expenditure on charitable activities	7,8	24,052	112,456	136,508	171,985
Total expenditure		<u>24,052</u>	<u>112,456</u>	<u>136,508</u>	<u>171,985</u>
Net income		<u>26,028</u>	<u>(7,958)</u>	<u>18,070</u>	<u>2,412</u>
Transfers between funds		(2,236)	2,236	–	–
Net movement in funds		<u>23,792</u>	<u>(5,722)</u>	<u>18,070</u>	<u>2,412</u>
Reconciliation of funds					
Total funds brought forward		62,726	27,051	89,777	87,365
Total funds carried forward		<u>86,518</u>	<u>21,329</u>	<u>107,847</u>	<u>89,777</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	1,805	2,124
Current assets			
Debtors	14	2,675	7,629
Cash at bank and in hand		107,567	82,904
		<u>110,242</u>	<u>90,533</u>
Creditors: amounts falling due within one year	15	<u>4,200</u>	<u>2,880</u>
Net current assets		<u>106,042</u>	<u>87,653</u>
Total assets less current liabilities		<u>107,847</u>	<u>89,777</u>
Net assets		<u>107,847</u>	<u>89,777</u>
Funds of the charity			
Restricted funds		21,329	27,051
Unrestricted funds		<u>86,518</u>	<u>62,726</u>
Total charity funds	17	<u>107,847</u>	<u>89,777</u>

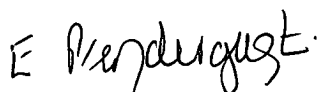
For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/10/20 and are signed on behalf of the board by:



E Prendergast - Chairperson
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 556 Boydstone Road, Carnwadric, Glasgow, G46 8HP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

4. Limited by guarantee

Rainbow Care Centre is a company limited by guarantee, not having a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Membership Fees	43,549	—	43,549
Lottery Bus and Bingo	4,000	—	4,000
Hugh Fraser Foundation	—	—	—
Groundworks	851	—	851
Kiltwalk	—	—	—
Donations/Sundry income	1,150	—	1,150
Donations/Sundry income - Volunteer project	—	—	—
Grants			
Robertson Trust	—	15,000	15,000
GCC Integration Grant Fund	—	49,202	49,202
Glasgow Food and Personalisation Grant	—	4,585	4,585
Government Fuel Subsidy Grant	—	1,515	1,515
The Henry Smith Charity	—	15,000	15,000
Robert McAlpine Foundation	—	15,000	15,000
Stafford Trust	—	—	—
Big Lottery Fund	—	—	—
Co-op Local Causes Fund	—	196	196
The Corra Foundation	—	—	—
Ageing Well	—	—	—
The Edward Gosling Foundation	—	4,000	4,000
	<u>49,550</u>	<u>104,498</u>	<u>154,048</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Membership Fees	55,053	—	55,053
Lottery Bus and Bingo	3,222	—	3,222
Hugh Fraser Foundation	3,000	—	3,000
Groundworks	2,552	—	2,552
Kiltwalk	1,138	—	1,138
Donations/Sundry income	3,246	—	3,246
Donations/Sundry income - Volunteer project	230	—	230

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Robertson Trust	—	—	—
GCC Integration Grant Fund	—	47,613	47,613
Glasgow Food and Personalisation Grant	—	2,526	2,526
Government Fuel Subsidy Grant	—	1,469	1,469
The Henry Smith Charity	—	15,000	15,000
Robert McAlpine Foundation	—	15,000	15,000
Stafford Trust	—	4,500	4,500
Big Lottery Fund	—	10,000	10,000
Co-op Local Causes Fund	—	4,547	4,547
The Corra Foundation	—	4,000	4,000
Ageing Well	—	968	968
The Edward Gosling Foundation	—	—	—
	<u>68,441</u>	<u>105,623</u>	<u>174,064</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest	<u>530</u>	<u>530</u>	<u>333</u>	<u>333</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Care Centre	24,052	94,524	118,576
Volunteer Project	—	16,540	16,540
Support costs	—	1,392	1,392
	<u>24,052</u>	<u>112,456</u>	<u>136,508</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Care Centre	51,569	83,865	135,434
Volunteer Project	1,092	34,103	35,195
Support costs	678	678	1,356
	<u>53,339</u>	<u>118,646</u>	<u>171,985</u>

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Care Centre	118,576	–	118,576	135,434
Volunteer Project	16,540	–	16,540	35,195
Governance costs	–	1,392	1,392	1,356
	<u>135,116</u>	<u>1,392</u>	<u>136,508</u>	<u>171,985</u>

9. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>319</u>	<u>4,602</u>

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,392</u>	<u>1,356</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	66,005	113,112
Social security costs	1,528	5,758
Employer contributions to pension plans	47	–
Other employee benefits	<u>24,052</u>	<u>1,092</u>
	<u>91,632</u>	<u>119,962</u>

The average head count of employees during the year was 9 (2019: 13).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2019 and 31 March 2020	<u>12,008</u>	<u>16,320</u>	<u>28,328</u>
Depreciation			
At 1 April 2019	9,884	16,320	26,204
Charge for the year	<u>319</u>	<u>–</u>	<u>319</u>
At 31 March 2020	<u>10,203</u>	<u>16,320</u>	<u>26,523</u>
Carrying amount			
At 31 March 2020	<u>1,805</u>	<u>–</u>	<u>1,805</u>
At 31 March 2019	<u>2,124</u>	<u>–</u>	<u>2,124</u>

14. Debtors

	2020 £	2019 £
Trade debtors	548	548
Other debtors	<u>2,127</u>	<u>7,081</u>
	<u>2,675</u>	<u>7,629</u>

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>4,200</u>	<u>2,880</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £47 (2019: £Nil).

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General Fund - Centre	<u>62,726</u>	<u>50,080</u>	<u>(24,052)</u>	<u>(2,236)</u>	<u>86,518</u>

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
General Fund - Centre	57,113	68,543	(52,247)	(10,683)	62,726
General Fund - Volunteer Project	<u>3,077</u>	<u>231</u>	<u>(1,092)</u>	<u>(2,216)</u>	<u>—</u>
	<u>60,190</u>	<u>68,774</u>	<u>(53,339)</u>	<u>(12,899)</u>	<u>62,726</u>

Restricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Robert McAlpine Fund	15,000	15,000	(17,236)	2,236	15,000
GCC Integration Grant Fund	—	49,202	(49,202)	—	—
Robertson Trust	—	15,000	(15,000)	—	—
Glasgow Food Grant	—	4,585	(4,585)	—	—
Government Fuel Subsidy	—	1,515	(1,515)	—	—

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

17. Analysis of charitable funds *(continued)*

The Henry Smith Charity	–	15,000	(14,878)	–	122
Stafford Trust	4,500	–	(4,500)	–	–
Co-op Local Causes Fund	1,550	196	(1,340)	–	406
The Corra Foundation	5,954	–	(4,200)	–	1,754
Ageing Well	47	–	–	–	47
The Edward Gosling Foundation	–	4,000	–	–	4,000
	<u>27,051</u>	<u>104,498</u>	<u>(112,456)</u>	<u>2,236</u>	<u>21,329</u>

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
Big Lottery Fund	–	10,000	(22,899)	12,899	–
Robert McAlpine Fund	679	15,000	(679)	–	15,000
GCC Integration Grant Fund	–	47,613	(47,613)	–	–
Robertson Trust	7,500	–	(7,500)	–	–
Glasgow Food Grant	–	2,526	(2,526)	–	–
Government Fuel Subsidy	–	1,469	(1,469)	–	–
The Henry Smith Charity Clothworkers Foundation	–	15,000	(15,000)	–	–
Stafford Trust	4,080	–	(4,080)	–	–
Bank of Scotland Foundation	–	4,500	–	–	4,500
Co-op Local Causes Fund	11,200	–	(11,200)	–	–
The Corra Foundation	–	4,547	(2,997)	–	1,550
Ageing Well	3,716	4,000	(1,762)	–	5,954
The Edward Gosling Foundation	–	968	(921)	–	47
	<u>27,175</u>	<u>105,623</u>	<u>(118,646)</u>	<u>12,899</u>	<u>27,051</u>

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

17. Analysis of charitable funds *(continued)*

Big Lottery Fund

A grant received for wages for the Volunteer Project.

Robert McAlpine Fund

A grant received for running costs of the Volunteer Project.

GCC Integration Grant Fund

A grant received for wages for the Centre.

Robertson Trust

A grant received for wages and running costs for the Centre.

Glasgow Food Grant

A grant received for the purchasing of food for the Centre.

Government Fuel Subsidy

A grant received toward the fuel for the Centre.

The Henry Smith Charity

A grant received for running costs of the Centre.

Stafford Trust

A grant received for running costs of the Centre.

Bank of Scotland Foundation

A grant received for running costs of the Volunteers project.

Co-op Local Causes Fund

A grant received for the purchasing of food for the Centre.

The Corra Foundation

A grant received for Centre activities and outings.

Ageing Well

A grant received for staff and volunteer expenses.

The Edward Gosling Foundation

A grant received for running costs of the Centre/

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,805	–	1,805
Current assets	87,043	23,199	110,242
Creditors less than 1 year	(2,330)	(1,870)	(4,200)
Net assets	86,518	21,329	107,847

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	2,124	–	2,124
Current assets	62,932	27,601	90,533
Creditors less than 1 year	(2,330)	(550)	(2,880)
Net assets	62,726	27,051	89,777

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2020

The following pages do not form part of the financial statements.

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Membership Fees	43,549	55,053
Lottery Bus and Bingo	4,000	3,222
Hugh Fraser Foundation	–	3,000
Groundworks	851	2,552
Kiltwalk	–	1,138
Donations/Sundry income	1,150	3,246
Donations/Sundry income - Volunteer project	–	230
Robertson Trust	15,000	–
GCC Integration Grant Fund	49,202	47,613
Glasgow Food and Personalisation Grant	4,585	2,526
Government Fuel Subsidy Grant	1,515	1,469
The Henry Smith Charity	15,000	15,000
Robert McAlpine Foundation	15,000	15,000
Stafford Trust	–	4,500
Big Lottery Fund	–	10,000
Co-op Local Causes Fund	196	4,547
The Corra Foundation	–	4,000
Ageing Well	–	968
The Edward Gosling Foundation	4,000	–
	<u>154,048</u>	<u>174,064</u>
Investment income		
Bank interest	<u>530</u>	<u>333</u>
Total income	<u>154,578</u>	<u>174,397</u>

Rainbow Friendship Centre Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2020

	2020 £	2019 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	66,005	113,112
Employer's NIC	1,528	5,758
Pension costs	47	–
Other post-retirement benefits	24,052	1,092
Legal and professional fees	1,392	1,356
Sessional costs	8,377	8,249
Training and recruitment	–	1,179
Volunteer expenses and events	1,087	2,795
Motor and travel	3,414	3,370
Groceries	5,011	5,523
Insurance	1,189	1,502
Rent and heating	5,500	6,540
Telephone	1,423	1,391
Postage, stationery and adverts	708	1,991
Repairs and renewals	–	303
Equipment purchase	5,147	1,626
Cleaning and hospitality	1,204	1,238
Sundry	–	654
Depreciation of fixtures and fittings	319	522
Depreciation of vehicle	–	4,080
Payroll costs	774	1,013
Legal and professional Fees	2,087	1,876
Events	7,244	4,661
BOS Foundation Grant repaid	–	2,154
	<u>136,508</u>	<u>171,985</u>
Total expenditure	<u>136,508</u>	<u>171,985</u>
Net income	<u>18,070</u>	<u>2,412</u>

Year ended 31 March 2020

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Rainbow Friendship Centre Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2020

	2020 £	2019 £
Brought forward	5,200	23,427
Insurance	182	380
Rent and heating	2,640	2,640
Telephone	473	806
Postage, stationery and advertsing	138	856
Equipment	2,818	1,626
Cleaning and hospitality	291	—
Depreciation of fixtures and fittings	92	109
Payroll costs	—	295
Events	4,706	2,902
BOS Foundation Grant repaid	—	2,154
	<u>16,540</u>	<u>35,195</u>
Governance costs		
Governance costs - Independent examiner	<u>1,392</u>	<u>1,356</u>
	<u>136,508</u>	<u>171,985</u>
Expenditure on charitable activities		