

THE RAINBOW CARE CENTRE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

REGISTERED NUMBER 261893 SCO.CHARITY NO.SCO27182

THURSDAY



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COMPANIES HOUSE

THE RAINBOW CARE CENTRE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS

Christine Gray Chairperson
Jean Gallagher Secretary
Jack Gray
Elizabeth Cuthbertson
Jean Stritch
Eileen Boyle
Irene Law
Laura Divers

SECRETARY

Jean Gallagher

REGISTERED OFFICE

556 Boydstone Road
Carnwadric
Glasgow
G46 8HP

COMPANY NUMBER

261893 SCO.Charity no.SCO27182

BANKERS

Bank of Scotland

INDEPENDENT EXAMINER

Robert T Aird
Aird Sakol
Chartered Accountants
8 Benview Road
Clarkston
Glasgow G76 7PP

THE RAINBOW CARE CENTRE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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THE RAINBOW CARE CENTRE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of association.

The company's objects are :-

To promote the welfare of frail/elderly people from the South West Glasgow, and assist in the relief of poverty, sickness and distress affecting them.

DIRECTORS

The directors who served during the year are shown below:

Christine Gray Chairperson

Jean Gallagher Secretary

Jack Gray

Elizabeth Cuthbertson

Jean Stritch

Eileen Boyle

Irene Law

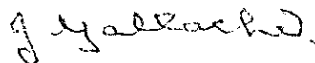
Laura Divers

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on 19 June 2009 and signed on its behalf.

Signed

Jean Gallagher



INDEPENDENT EXAMINERS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE RAINBOW CARE CENTRE LIMITED
FOR THE YEAR ENDED 31 MARCH 2009

I report on the accounts of the charity for the year ended 31 March 2009 which are set out on pages 5 to 8 and the accounting policies set out on page 7.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts kept with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In the course of my examination, no matter has come to my attention

1. which provides reasonable cause to believe that in any material respect the requirements :

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R T Aird
Aird Sakol
Chartered Accountants
8 Benview Road
Clarkston
Glasgow G76 7PP

19 June 2009

Rainbow Care Centre Limited

STATEMENT OF FINANCIAL ACTIVITIES for the year ended March 31 2009

	£ Restricted Community Regeneration Fund	£ Restricted Funds	£ Restricted Funds	£ Restricted Funds	£ Unrestricted General Fund	£ 2009 Total
	Centre	Centre	Volunteer	Social Fund		
Income						
Community Regeneration Fund	99,801					99,801
Big Lottery Fund			63,817			63,817
Food Subsidy		1,735				1,735
Donations			391	16,848		17,239
Lunches				12,189		12,189
Lottery, Bingo & Outings				3,157		3,157
Membership				1,675		1,675
Bank interest Receivable		15	75			90
Sundry Income		4,430	449	3,295		8,174
Funds transfer		10,016				10,016
	99,801	16,196	64,732	37,164	-	217,893
Expenditure						
Salaries, Pensions & National Insurance	91,743	14,515	43,441			149,699
Sessional Wages		196		5,370		5,566
Payroll Costs	522		276			798
Staff Training & research costs			1,694	50		1,744
Volunteer expenses & events			7,046	9,894		16,940
Rent & hall hire			1,172			1,172
Light & heat	2,760	588				3,348
Repairs & renewals	333	572	134	1,807		2,846
Insurance	1,316		168			1,484
Telephone	216		1,115	259		1,590
Stationery, post & office supplies	84		1,611	625		2,320
Management Fees			2,016			2,016
Accountancy Fees			1,121			1,121
Staff motor & travel			4,595	1,206		5,801
Fixture & fittings depreciation			95	931		1,026
Transport costs	540	345	493			1,378
Equipment	165					165
Funds transfer				8,000		8,000
Miscellaneous						
Care commission	1,711					1,711
Cleaning & hospitality	327					327
Groceries				10,783		10,783
Sundry	84		875	372		1,331
	99,801	16,216	65,852	39,297	-	221,166
Net Income/(Outgoings) c/d	-	(20)	(1,120)	(2,133)	-	(3,273)
FUNDS STATEMENT						
	Restricted Community Regeneration Fund	Restricted Funds	Restricted Funds	Restricted Funds	Unrestricted General Funds	Total
Net income/outgoings b/d	-	(20)	(1,120)	(2,133)		(3,273)
Funds b/f 1/04/08	(11,235)	11,670	2,614	25,957		40,241
Transfers	11,235	(11,235)			-	11,235
Funds c/f 31/03/09	-	415	1,494	23,824		25,733

There were no recognised gains or losses other than those shown in the Statement of Financial Activities

The notes on pages 7 to 8
form part of these financial statements

THE RAINBOW CARE CENTRE LIMITED
BALANCE SHEET
AT 31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	5,811	5,398
CURRENT ASSETS			
Cash at bank and in hand		21,043	24,724
		<u>21,043</u>	<u>24,724</u>
CREDITORS: Amounts falling due within one year	5	<u>1,121</u>	<u>1,116</u>
NET CURRENT ASSETS		19,922	23,608
NET ASSETS		£ 25,733	£ 29,006
FUNDS			
All Funds		25,733	29,006
TOTAL FUNDS		£ 25,733	£ 29,006

In approving these financial statements as directors of the company we hereby confirm the following:
For the year ended 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 19 June 2009

Christine Gray, Director

Christine Gray

The notes on pages 7-8 form part of these financial statements

THE RAINBOW CARE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1a. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities : Statement of Recommended Practice (revised 2005).

The charity has taken advantage of the exemption available in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2009	2008
	%	%
Fixtures and fittings	15	15

1c. Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

2. INTEREST RECEIVABLE AND SIMILAR INCOME

	2009	2008
	£	£
Bank interest receivable	90	303
	<u>£ 90</u>	<u>£ 303</u>

3. TAX ON DEFICIT ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities.

THE RAINBOW CARE CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2009

4. TANGIBLE FIXED ASSETS

	Other Tangible Assets £	Total £
Cost		
At 1 April 2008	30,841	30,841
Additions	1,438	1,438
At 31 March 2009	<u>32,279</u>	<u>32,279</u>
Depreciation		
At 1 April 2008	25,442	25,442
For the year	1,026	1,026
At 31 March 2009	<u>26,468</u>	<u>26,468</u>
Net Book Amounts		
At 31 March 2009	£ 5,811	£ 5,811
At 31 March 2008	<u>£ 5,399</u>	<u>£ 5,399</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Accruals and deferred income	1,121	1,116
	<u>£ 1,121</u>	<u>£ 1,116</u>