

THE RAINBOW CARE CENTRE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006

REGISTERED NUMBER 261893 SCO.CHARITY NO.SCO27182



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COMPANIES HOUSE 05/07/06

THE RAINBOW CARE CENTRE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS

Christine Gray Chairperson
Jack Gray Secretary
Jean Gallacher
Elizabeth Cuthbertson
Laura Divers
Janet Conway
Fred Shearer
Jean Stritch

SECRETARY

Jack Gray

REGISTERED OFFICE

556 Boydstone Road
Carnwadric
Glasgow
G46 8HP

COMPANY NUMBER

261893 SCO.Charity no.SCO27182

BANKERS

Bank of Scotland

SOLICITORS

AUDITORS

Aird Sakol
Chartered Accountants
8 Benview Road
Clarkston
Glasgow G76 7PP

THE RAINBOW CARE CENTRE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

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THE RAINBOW CARE CENTRE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and the audited financial statements of the company for the year ended 31 March 2006.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are directors at the time when the directors' report is approved:

- a) so far as the director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- b) he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

PRINCIPAL ACTIVITIES

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of association.

The company's objects are :-

To promote the welfare of frail/elderly people from the South West Glasgow, and assist in the relief of poverty, sickness and distress affecting them.

DIRECTORS

The directors who served during the year are shown below:

Christine Gray Chairperson
Jack Gray Secretary
Jean Gallacher
Elizabeth Cuthbertson
Laura Divers
Janet Conway
Fred Shearer
Jean Stritch

AUDITORS

The auditors, Aird Sakol, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on June 23 2006 and signed on its behalf.

Signed
Jack Gray



AUDITORS' REPORT
TO THE MEMBERS OF
THE RAINBOW CARE CENTRE LIMITED
FOR THE YEAR ENDED 31 MARCH 2006

We have audited the financial statements of The Rainbow Care Centre Limited for the year ended 31 March 2006 which comprise Profit and Loss Account, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF
THE RAINBOW CARE CENTRE LIMITED
FOR THE YEAR ENDED 31 MARCH 2006

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2006 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Aird Sakol
Chartered Accountants
Registered Auditors

8 Benview Road
Clarkston
Glasgow G76 7PP

June 23 2006

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended March 31 2006

	£ Restricted SIPS	£ Restricted Funds	£ Restricted Community Fund	£ Unrestricted Funds	£ Unrestricted General Fund	£ 2006 Total
	Centre	Centre	Volunteer	Social fund		
INCOME						
GCC	100,526					100,526
Community Fund			63,405			63,405
Food Subsidy		1,800				1,800
Lunches				9,479		9,479
Lottery, Bingo & Outings			688	7181		7,869
Membership				1,548		1,548
Bank Interest			431		19	450
Donations			1,047	52,043		53,090
Sundry Income		4,228		3,000		7,228
	100,526	6,028	65,571	73,251	19	245,385
Expenditure						
Salaries, Pensions & National Insurance	95,472	3,228	29,582			128,282
Sessional wages	208			3,457		3,665
Staff Training & research costs			4,016	1,430		5,446
Volunteer expenses & events			5,423	8,616		14,039
Rent & rates			852			852
Light & heat	3,000					3,000
Repairs & renewals	369			579		948
Insurance	187			340		507
Telephone & Internet	184		909			1,103
Stationery, post & office supplies	280		1,877			1,957
Equipment purchases			574			574
Purchase of Mini-bus				23,539		23,539
Management fees			1,728	1,500		3,228
Audit	529		529			1,058
Payroll fees	506		208			714
Travel & subsistence			2,776			2,776
Vehicle running costs	2,734			335		3,069
Vehicle Depreciation				7,846		7,846
Coach hire			393			393
Miscellaneous						
Subscriptions	1,913		440			2,353
Cleaning & hospitality	387					387
Groceries				10,500		10,500
Sundry	74		1,576	4,703		6,353
	105,833	3,228	50,683	62,845	-	222,589
Net income/(outgoings) c/d	(5,307)	2,800	14,888	10,406	19	22,806
FUNDS STATEMENT						
	Restricted SIPS	Restricted Funds	Restricted Funds	Unrestricted Funds	Unrestricted General Fund	£ Total
Net income/outgoings b/d	(5,307)	2,800	14,888	10,406	19	22,806
Transfer		(1,000)		1,000		0
Mini bus				23,539		23,539
	(5,307)	1,800	14,888	34,945	19	46,345
Funds b/f 1/04/05	(1,914)	3,725	20,882	11,323	2,777	36,793
Transfer of Funds				2,796	(2,796)	0
Funds c/f 31/03/06	(7,221)	5,525	35,770	49,064	-	83,138

There were no recognised gains or losses other than those shown in the Statement of Financial Activities

The notes on pages 8 to 9
form part of these financial statements

THE RAINBOW CARE CENTRE LIMITED
BALANCE SHEET
AT 31 MARCH 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	4	15,693	-
CURRENT ASSETS			
Cash at bank and in hand		68,503	38,249
		<u>68,503</u>	<u>38,249</u>
CREDITORS: Amounts falling due within one year	5	<u>1,058</u>	<u>1,456</u>
NET CURRENT ASSETS		<u>67,445</u>	<u>36,793</u>
NET ASSETS		<u>£ 83,138</u>	<u>£ 36,793</u>
FUNDS			
All Funds		83,138	36,793
TOTAL FUNDS		<u>£ 83,138</u>	<u>£ 36,793</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the board of directors on June 23 2006

Christine Gray

Christine Gray, Director

The notes on pages 8 to 9 form part of these financial statements

THE RAINBOW CARE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

1a. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption available in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

1b. Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is provided using the following methods and annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - depreciated on a straight line basis over 3 years.

1c. Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

2. INTEREST RECEIVABLE AND SIMILAR INCOME

	2006	2005
	£	£
Bank interest receivable	450	256
	<u>£ 450</u>	<u>£ 256</u>

3. TAX ON SURPLUS ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities.

THE RAINBOW CARE CENTRE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2006

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Total £
Cost		
At 1 April 2005	11,118	11,118
Additions	23,539	23,539
Disposals	(11,118)	(11,118)
At 31 March 2006	<u>23,539</u>	<u>23,539</u>
Depreciation		
At 1 April 2005	11,118	11,118
Disposals	(11,118)	(11,118)
For the year	<u>7,846</u>	<u>7,846</u>
At 31 March 2006	<u>7,846</u>	<u>7,846</u>
Net Book Amounts		
At 31 March 2006	<u>£ 15,693</u>	<u>£ 15,693</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Other creditors	-	1,000
Accruals and deferred income	<u>1,058</u>	<u>456</u>
	<u>£ 1,058</u>	<u>£ 1,456</u>

**RAINBOW CARE CENTRE
RAINBOW VOLUNTEER PROJECT**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2006

		£	£	£
Income				
Community Fund			63,405	
Bank Interest			431	
Donations			1,047	
Outings etc.			688	
			<u> </u>	
				65,571
Expenditure				
Staff Costs	Wages	29,582		
		<u> </u>		
			29,582	
Administration	Stationery and Office Supplies	1,677		
	Telephone	711		
	Internet	198		
	Payroll fees	208		
	Rent	852		
	Recruitment and Training	4,016		
	Accountancy	529		
	Management Fees	1,728		
	Subscriptions	440		
	Equipment	574		
		<u> </u>		
			10,933	
Other Costs	Volunteers Expenses	5,423		
	Sundries	1,576		
	Travel	2,776		
	Hire of Coaches	393		
		<u> </u>		
			10,168	
			<u> </u>	
				50,683
				<u> </u>
Surplus for year				14,888
				<u> </u>

**RAINBOW CARE CENTRE
RAINBOW VOLUNTEER PROJECT**

BALANCE SHEET

AS AT 31 MARCH 2006

	£	£
Current Assets		
Cash in hand and at Bank	38,292	
GCVS account	109	
	<hr/>	38,401
Liabilities		
Creditors and Accrued Charges		
Accountancy Fee Accrual		529
		<hr/>
Net Assets		37,872
		<hr/>
 Financed by:		
General fund		
Surplus b/fwd	22,984	
Surplus for Period	14,888	
	<hr/>	37,872
		<hr/>

RAINBOW CARE CENTRE CARNWADRIC
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31 2006

		£	£	£
Income				
Glasgow City Council Grant			100,526	
Transfer from Project and Social Fund			3,228	
Bank Interest			19	
Food Subsidy			1,800	
Sundry			1,000	
				106,573
Expenditure				
Staff Costs	Wages & Charges	98,700		
	Sessional	208		
			98,908	
Property	Heat & Light	3,000		
	Cleaning & Hygiene maintenance	387		
	Repairs & Maintenance	369		
			3,756	
Administration	Stationery, office supplied, post etc	279		
	Telephone and Internet	194		
	Payroll fees	507		
	Accountancy	529		
			1,509	
Other Costs:	Insurance	167		
	Vehicle running costs	2,735		
	Sundries	73		
	Subscriptions	1,914		
			4,889	
				109,062
Deficit for year				(2,489)

RAINBOW CARE CENTRE CARNWADRIC

BALANCE SHEET

AS AT MARCH 31 2006

	£	£
Current Assets		
Cash in hand and at Bank	424	
Funds held by GCVS	103	
	<u> </u>	527
Liabilities		
Creditors and Accrued Charges		
Accountancy Fee Accrual	529	
	<u> </u>	529
Net Liabilities		<u> </u> (2) <u> </u>
Financed by		
General fund		
Brought forward	2,487	
Deficit	(2,489)	
	<u> </u>	<u> </u> (2) <u> </u>

**RAINBOW CARE CENTRE
SOCIAL FUND**

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2006

	£	£
Income		
Lunches	9,479	
Weston Foundation	3,000	
Donations (including Mini Bus)	49,043	
Lottery, Bingo and Outings	7,181	
Membership	1,548	
Sundry income – sale of old bus	3,000	

		73,251
 Expenditure		
Volunteer expenses and Events	8,616	
Sessional costs	3,457	
Management Fee	1,500	
Groceries	10,500	
Recruitment and Training	1,430	
Repairs and Renewals	579	
Vehicle Running Costs	335	
Insurance	340	
Sundry Expenses	4,703	
Vehicle Depreciation	7,846	

		39,306

Surplus for year		33,945
		=====

CAPITAL ACCOUNT

Mini Bus Addition – NBV		15,693
Cash in hand and at bank		29,575

		45,268

 Financed by		
Brought forward	11,323	
Surplus	33,945	

		45,268
		=====