

Sc.  
261893

**THE RAINBOW CARE CENTRE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31 2005**

**REGISTERED NUMBER 261893 SCO.CHARITY NO.SCO27182**



**THE RAINBOW CARE CENTRE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31 2005**

**DIRECTORS**

Christine Gray    Chairperson  
Jack Gray        Secretary  
Jean Gallacher  
Elizabeth Cuthbertson  
Tommy Hepburn  
Janet Conway  
Arnold Hutchinson  
Fred Shearer  
John Young

**SECRETARY**

Jack Gray

**REGISTERED OFFICE**

556 Boydstone Road  
Camwadric  
Glasgow  
G46 8HP

**COMPANY NUMBER**

261893 SCO.Charity no.SCO27182

**BANKERS**

Bank of Scotland

**SOLICITORS**

**AUDITORS**

Aird Sakol  
Chartered Accountants  
8 Benview Road  
Clarkston  
Glasgow G76 7PP

**THE RAINBOW CARE CENTRE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31 2005**

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**THE RAINBOW CARE CENTRE LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED MARCH 31 2005**

The directors present their report and the audited financial statements of the company for the year ended March 31 2005.

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITIES**

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of association.

The company's objects are :-

To promote the welfare of frail/elderly people from the South West Glasgow, and assist in the relief of poverty, sickness and distress affecting them.

**DIRECTORS**

The directors who served during the year are shown below:

Christine Gray    Chairperson  
Jack Gray        Secretary  
Jean Gallacher  
Elizabeth Cuthbertson  
Tommy Hepburn  
Janet Conway  
Arnold Hutchinson  
Fred Shearer  
John Young

**AUDITORS**

The auditors, Aird Sakol, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

**SMALL COMPANY RULES**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on June 30 2005 and signed on its behalf.

  
Signed  
Jack Gray

**AUDITORS' REPORT**  
**TO THE MEMBERS OF**  
**THE RAINBOW CARE CENTRE LIMITED**  
**FOR THE YEAR ENDED MARCH 31 2005**

We have audited the financial statements of The Rainbow Care Centre Limited for the year ended March 31 2005 which comprise Profit and Loss Account, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

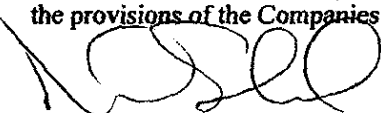
**Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at March 31 2005 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



Aird Sakol  
Chartered Accountants  
Registered Auditors

June 30 2005

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended March 31 2005

	£	£	£	£	£	£
	RESTRICTED SIPS	RESTRICTED Funds	RESTRICTED Community Fund	RESTRICTED Funds	UNRESTRICTED General Fund	2005 Total
	Centre	Centre	Volunteer	Social Fund		
<b>INCOME</b>						
GCC	99,801					99,801
Community Fund			53,925			53,925
Food Subsidy		1,558				1,558
Lunches				9,625		9,625
Lottery, Bingo & Outings				4,059		4,059
Membership				1,631		1,631
Training re Job Centre		2,215				2,215
Bank interest					256	256
Donations				8,971	842	9,813
Robertson Trust				3,000		3,000
Volunteer Project		1,872				1,872
Sundry Income				2,028	883	2,911
	99,801	5,645	53,925	29,314	1,981	190,666
<b>EXPENDITURE</b>						
Salaries, Pensions & National Insurance	88,807	1,872	28,672			119,351
Sessional wages				3,526	413	3,939
Staff training & research costs	630		574	1,479		2,683
Volunteer expenses & events			4,298	4,418		8,716
Rent & rates			710			710
Light & Heat	3,536					3,536
Insurance	1,386					1,386
Telephone	436		718			1,154
Stationery, post & office supplies	726		958			1,684
Equipment purchases	267		723	3,176		4,166
Maintenance & renewals	413					413
Management fees			1,872			1,872
Audit	455		353			808
Payroll fees	598		246			844
Travel			2,418			2,418
Vehicle running costs	2,313					2,313
Coach hire	340		980			1,320
Bank charges	20					20
Miscellaneous			111			111
Subscriptions	1,111					1,111
Cleaning & hospitality	445					445
Food subsidy		48				48
Groceries				9,713		9,713
Sundry	127		714	3,442		4,283
Charitable donations	105					105
	101,715	1,920	43,347	25,754	413	173,149
<b>Net income/(outgoings) c/d</b>	( 1,914)	3,725	10,578	3,560	1,568	17,517

**FUNDS STATEMENT**

	RESTRICTED SIPS	RESTRICTED Funds	RESTRICTED Funds	RESTRICTED Funds	UNRESTRICTED General Fund	£ Total
Net income/outgoings b/d	( 1,914)	3,725	10,578	3,560	1,568	17,517
Net Surplus/(deficit) for year	( 1,914)	3,725	10,578	3,560	1,568	17,517
Funds b/f 1/4/2004			10,304	7,763	1,209	19,276
Funds c/f 31/3/2005	( 1,914)	3,725	20,882	11,323	2,777	36,793

There were no recognised gains or losses other than those shown in the Statement of Financial Activities

The notes on pages 7 to 8 form part of these financial statements

**THE RAINBOW CARE CENTRE LIMITED**  
**BALANCE SHEET**  
**AT MARCH 31 2005**

	Note	2005 £	£
<b>FIXED ASSETS</b> (Note 4)			
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		38,249	
		<u>38,249</u>	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>1,456</u>	
<b>NET CURRENT ASSETS</b>			<u>36,793</u>
<b>NET ASSETS</b>			<u>£ 36,793</u>
<b>FUNDS</b>			
All Funds			<u>36,793</u>
<b>TOTAL FUNDS</b>			<u>£ 36,793</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**The accounts were approved by the board of directors on June 30 2005**

Christine Gray, Director

*Christine Gray, Director*

The notes on pages 7 to 8 form part of these financial statements

**THE RAINBOW CARE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED MARCH 31 2005**

**1. ACCOUNTING POLICIES**

**1a. Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption available in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

**1b. Tangible fixed assets**

Tangible fixed assets are stated at cost. Depreciation is provided using the following methods and annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - depreciated on a straight line basis over 3 years.

**1c. Income**

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

**2. INTEREST RECEIVABLE AND SIMILAR INCOME**

Bank interest receivable

<b>2005</b>
<b>£</b>
256
<hr/>
£ 256
<hr/>

**3. TAX ON SURPLUS ON ORDINARY ACTIVITIES**

There is no taxation liability on the result on ordinary activities.



**THE RAINBOW CARE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED MARCH 31 2005**

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Total £
<b>Cost</b>		
At April 1 2004	11,118	11,118
At March 31 2005	<u>11,118</u>	<u>11,118</u>
<b>Depreciation</b>		
At April 1 2004	11,118	11,118
At March 31 2005	<u>11,118</u>	<u>11,118</u>
<b>Net Book Amounts</b>		
At March 31 2005	<u>£ -</u>	<u>£ -</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £
Other creditors	1,000
Accruals and deferred income	456
	<u>£ 1,456</u>

FOR THE YEAR ENDED MARCH 31 2005

		£	£	£
<b>Income</b>				
	Glasgow City Council Grant		99,801	
	Transfer from Rainbow Volunteer Project		1,872	
	Bank Interest		32	
	Food Subsidy		1,557	
	Training		2,215	
	Sundry		137	
			<u>          </u>	105,614
<b>Expenditure</b>				
Staff Costs	Wages & Charges	90,679		
	Sessional	413		
		<u>          </u>		
			91,092	
Property	Heat & Light	3,536		
	Cleaning & Hygiene maintenance	445		
	Repairs & Maintenance	413		
		<u>          </u>		
			4,394	
Administration	Stationery, office supplied, post etc	725		
	Telephone	436		
	Payroll fees	598		
	Accountancy	455		
	Recruitment and Training	629		
	Equipment	267		
		<u>          </u>		
			3,110	
Other Costs	Insurance	1,386		
	Vehicle running costs	2,313		
	Sundries	572		
	Food Subsidy	48		
	Subscriptions	1,111		
	Bank Charges	20		
		<u>          </u>		
			5,450	
			<u>          </u>	104,046
<b>Surplus for year</b>				<b>1,568</b>
			<u>          </u>	<u>          </u>

# RAINBOW CARE CENTRE CARNWADRIC

## BALANCE SHEET

AS AT MARCH 31 2005

	£	£
<b>Fixed Assets</b>	(See note 4)	11,118
Less: Depreciation		<u>11,118</u>
		-
<b>Current Assets</b>		
Cash in hand and at Bank	328	
Funds held by GCVS	<u>3,614</u>	
		3,942
<b>Liabilities</b>		
<b>Creditors and Accrued Charges</b>		
Accountancy Fee Accrual	455	
Other Creditors	<u>1,000</u>	
		<u>1,455</u>
<b>Net Assets</b>		<u><u>2,487</u></u>
<b>Financed by</b>		
General fund	Brought forward	919
	Surplus	<u>1,568</u>
		<u><u>2,487</u></u>

**RAINBOW CARE CENTRE  
RAINBOW VOLUNTEER PROJECT**  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2005

		£	£	£
<b>Income</b>	Community Fund		53,925	
	Sundry Income		31	
	Bank Interest		224	
	Donations		842	
	Outings etc.		715	
			<u>          </u>	55,737
<b>Expenditure</b>	Staff Costs	28,672		
	Wages	<u>          </u>	28,672	
<b>Administration</b>	Stationery and Office Supplies	677		
	Telephone	628		
	Internet	90		
	Payroll fees	246		
	Rent	710		
	Recruitment and Training	574		
	Accountancy	353		
	Management Fees	1,872		
	Postage	281		
	Subscriptions	111		
	Equipment	723		
		<u>          </u>	6,265	
<b>Other Costs</b>	Volunteers Expenses	4,298		
	Sundries	714		
	Travel	2,418		
	Hire of Coaches	980		
		<u>          </u>	8,410	
				<u>43,347</u>
				<u>12,390</u>
				<u>=====</u>
<b>Surplus for year</b>				

**RAINBOW CARE CENTRE  
RAINBOW VOLUNTEER PROJECT**

**BALANCE SHEET**

**AS AT 31 MARCH 2005**

	£	£
<b>Current Assets</b>		
Cash in hand and at Bank	22,857	
GCVS account	127	
	<hr/>	
<b>Net Assets</b>		22,984
		=====
 Financed by:		
<b>General fund</b>		
Surplus b/fwd	10,594	
Surplus for Period	12,390	
	<hr/>	
		22,984
		=====