

Registered Number SC261418

Norman Hunter Limited

Abbreviated Accounts

31 March 2014

Norman Hunter Limited

Registered Number SC261418

Balance Sheet as at 31 March 2014

	Notes	2014	2012
		£	£
Fixed assets	2		
Tangible		57,418	15,672
		<u>57,418</u>	<u>15,672</u>
Current assets			
Debtors		105,995	30,217
Cash at bank and in hand		61,458	42,231
Total current assets		<u>167,453</u>	<u>72,448</u>
Creditors: amounts falling due within one year		(220,871)	(64,042)
Net current assets (liabilities)		(53,418)	8,406
Total assets less current liabilities		<u>4,000</u>	<u>24,078</u>
Total net assets (liabilities)		<u>4,000</u>	<u>24,078</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		3,999	24,077

Shareholders funds

4,000

24,078

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2014

And signed on their behalf by:

Mr N Hunter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% straight line
Equipment	25% straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2013	89,873	89,873
Additions	97,595	97,595
Disposals	(103,980)	(103,980)
At 31 March 2014	82,488	82,488

At 31 March 2014

00,400 00,400

Depreciation

At 01 January 2013	74,201	74,201
Charge for year	19,191	19,191
On disposals	(67,322)	(67,322)
At 31 March 2014	<u>26,070</u>	<u>26,070</u>

Net Book Value

At 31 March 2014	57,418	57,418
At 31 December 2012	<u>15,672</u>	<u>15,672</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1