

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2018
FOR
THE PAIRC TRUST

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

THE PAIRC TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 15

THE PAIRC TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are:-

- to conserve and regenerate the Pairc area of the Isle of Lewis through social and environmental works for the benefit of the Pairc crofting community;
- to relieve poverty and provide help for the aged, handicapped and infirm and to act otherwise for the benefit of persons of all ages and to advance education and other charitable purposes beneficial to the community;
- to provide or promote the provision of housing for people in necessitous circumstances and also specially designed or adapted housing as may be required for handicapped or disabled or infirm persons of any age;
- to develop or promote the development of infrastructure for the benefit of the general public and the community to improve communications and related facilities throughout the Pairc area including piers, harbours, roads and bridges.

Significant activities

Pairc Trust employs a full time Estate Officer Manager who maintains the processes to effectively manage the Estate. This includes managing in-house the crofting administration as well as exploring new development and income-generating opportunities, to benefit the people of Pairc. During this accounting period the staffing structure was reduced from two full time posts (Development Manager + Admin Assistant) to one full time post (Estate Office Manager).

Volunteers

The contribution of volunteers (including directors, members and individuals from the community) has been, and continues to be, of immense benefit to the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity:

- Continued to operate its 4 subgroups in the areas of Renewables, Crofting, Housing & Tourism
- Negotiated and reviewed the leases of current and prospective lease holders on the estate
- Acted as factor of the estate and dealt with any crofting issues as they arose
- Improved the walkways at Cromore & Steimreway and created a new picnic area at Orinsay
- Addressed issues of Rural Health by starting a programme of regular Health Walks
- Investigated areas available for housing plots and continued to work on the Housing project in Gravir

Internal and external factors

The charity is partially dependent upon the continuing support of public funding agencies to assist in the ongoing delivery of the aims and objectives of the trust.

FINANCIAL REVIEW

Principal funding sources

The charity is partially reliant on grants in order to employ one member of staff on a full time basis. Funding for the posts has come from a combination of the trusts own income from the estate assets and a grant from the Muaitheabhal Wind Farm Trust. Full details of the charity's principal funding sources are included in notes 2 and 3 of the financial statement.

Investment policy and objectives

The charity's reserves are maintained in interest bearing bank accounts as the current level of reserves are required to meet the trust's short term operational requirements.

Reserves policy

During the year the charity's incoming resources exceeded resources expended resulting in a surplus of £38,754 for the period (2017 - deficit of £11,377). As a result Unrestricted reserves have increased to £11,195 and Restricted funds increased to £527,304.

FUTURE PLANS

The charity's main objectives over the following year will be to increase its income and progress towards becoming a self-sustainable organisation, whilst improving the quality of life for all residents and crofters in the Estate.

**THE PAIRC TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charitable company limited by guarantee, incorporated on 19 December 2003 and registered as a charity with effect from 19 December 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the terms of the Memorandum and Articles of Association the Elected Directors are appointed by the whole body of members at the Annual General Meeting. One third of the Elected Directors must retire by rotation at each Annual General Meeting.

The Board may also invite any Nominated Member of the company to nominate representatives to be appointed as Nominated Directors. Nominated Directors do not require to retire by rotation.

Organisational structure

The board consists of voluntary directors who manage the affairs of the charity through regular board meetings. The charity has reviewed its internal operational structure to assist in the effective management of the organisation. The board members are heavily involved in the day to day operations of the charity. The charity employs a full time Estate Office Manager who assists in the implementation of decisions from the board.

Induction and training of new trustees

The charity undertakes training for trustees to ensure awareness and understanding of:-

- the responsibilities of directors;
- the organisational structure of the charity;
- the financial position of the charity; and
- the future plans and objectives of the charity.

Wider network

The charity has established links with other organisations and agencies to foster the aims and objectives of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC261145 (Scotland)

Registered Charity number

035193

Registered office

The Resource Centre
Kershader
Lochs
Isle of Lewis
HS2 9QA

Trustees

A D McDowall	
K Kennedy	
S J Mortimore	
J McLaughlin	- resigned 17.8.17
A Wilson	- resigned 19.3.18
J M Matheson	
K Mackay	- appointed 1.6.17
J Wilson	- appointed 30.5.18
I N Macleod	- appointed 1.3.18

Appointed Trustee

I MacLennan on behalf of Co-Chomunn na Pairc - appointed 1.9.17

**THE PAIRC TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs F E Stokes

Independent examiner

Calum Macdonald
Chartered Accountant/ICAS
CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Bankers

Cooperative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 November 2018 and signed on its behalf by:

K Kennedy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAIRC TRUST

I report on the accounts for the year ended 31 March 2018 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Calum Macdonald
Chartered Accountant/ICAS
CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

15 November 2018

THE PAIRC TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted fund £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,881	489	8,370	200
Charitable activities	4	-	56,490	56,490	144,916
Charitable activities		-	-	7,860	8,806
Investment income	3	7,860	-	7,860	-
Other income		-	27,500	27,500	-
Total		15,741	84,479	100,220	153,922
EXPENDITURE ON					
Charitable activities					
Charitable activities		4,802	56,664	61,466	165,299
NET INCOME/(EXPENDITURE)		10,939	27,815	38,754	(11,377)
RECONCILIATION OF FUNDS					
Total funds brought forward		256	499,489	499,745	511,122
TOTAL FUNDS CARRIED FORWARD		11,195	527,304	538,499	499,745

THE PAIRC TRUST
BALANCE SHEET
AT 31 MARCH 2018

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	9	511,439	503,436
Investments	10	100	100
		511,539	503,536
CURRENT ASSETS			
Debtors	11	4,343	3,364
Cash at bank and in hand		54,146	56,627
		58,489	59,991
CREDITORS			
Amounts falling due within one year	12	(31,529)	(63,782)
NET CURRENT ASSETS/(LIABILITIES)		26,960	(3,791)
TOTAL ASSETS LESS CURRENT LIABILITIES		538,499	499,745
NET ASSETS		538,499	499,745
FUNDS	15		
Unrestricted funds		11,195	256
Restricted funds		527,304	499,489
TOTAL FUNDS		538,499	499,745

THE PAIRC TRUST
BALANCE SHEET - CONTINUED
AT 31 MARCH 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 15 November 2018 and were signed on its behalf by:

K Kennedy -Trustee

THE PAIRC TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees also consider that there are no significant areas of judgements, estimates or key assumptions that affect items in the accounts.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. The policies applied under the charity's previous accounting framework are not materially different to FRS 102 and have not impacted on fund balances or net income/(expenditure). Accordingly no restatements were required.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objects and activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The allocation of direct and support costs are analysed in the notes to the financial statements.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage.

THE PAIRC TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- 4% on cost
Fixtures and fittings	- 20% on cost
Office equipment	- 33% on cost

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.18	31.3.17
	£	£
Donations	-	200
Other income	489	-
Wayleaves	<u>7,881</u>	<u>-</u>
	<u>8,370</u>	<u>200</u>

3. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Rents received	7,860	8,755
Bank account interest	-	51
	<u>7,860</u>	<u>8,806</u>

All investment income arises from assets held within the UK.

THE PAIRC TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.18	31.3.17
		£	£
Grants	Charitable activities	56,490	119,816
Capital receipts	Charitable activities	-	25,100
		<u>56,490</u>	<u>144,916</u>

Grants received, included in the above, are as follows:

	31.3.18	31.3.17
	£	£
Highlands & Islands Enterprise	12,821	68,728
Comhairle nan Eilean Siar	-	372
Scottish Land Fund	20,621	7,728
Keeping Scotland Beautiful	-	954
Scottish Government	-	9,533
Western Isles Development Fund	-	10,000
Energy Saving Trust	-	14,641
Tesco	2,000	6,000
Scottish Landfill Communities Fund	-	1,860
Scottish Community Alliance	860	-
Third Sector Hebrides	4,990	-
Muaitheabhal Community Windfarm Trust	15,198	-
	<u>56,490</u>	<u>119,816</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>1,718</u>	<u>1,718</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
	<u>2</u>	<u>2</u>
Charitable activities		

No employees received emoluments in excess of £60,000.

THE PAIRC TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100	100	200
Charitable activities			
Charitable activities	25,100	119,816	144,916
Investment income	8,806	-	8,806
Total	34,006	119,916	153,922
EXPENDITURE ON			
Charitable activities			
Charitable activities	33,750	131,549	165,299
Total	33,750	131,549	165,299
NET INCOME/(EXPENDITURE)	256	(11,633)	(11,377)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	511,122	511,122
TOTAL FUNDS CARRIED FORWARD	256	499,489	499,745

9. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 April 2017	500,000	998	6,772	507,770
Additions	9,721	-	-	9,721
At 31 March 2018	509,721	998	6,772	517,491
DEPRECIATION				
At 1 April 2017	-	998	3,336	4,334
Charge for year	-	-	1,718	1,718
At 31 March 2018	-	998	5,054	6,052
NET BOOK VALUE				
At 31 March 2018	509,721	-	1,718	511,439
At 31 March 2017	500,000	-	3,436	503,436

THE PAIRC TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2017 and 31 March 2018	<u>100</u>
NET BOOK VALUE	
At 31 March 2018	<u>100</u>
At 31 March 2017	<u><u>100</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Pairc Trading Limited

Nature of business: Dormant

	% holding		
Class of share:	100		
Ordinary			
		31.3.18	31.3.17
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	3,600	-
VAT	<u>743</u>	<u>3,364</u>
	<u>4,343</u>	<u>3,364</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other loans (see note 13)	25,000	52,500
Trade creditors	3,242	9,065
Social security and other taxes	1,510	911
VAT	699	-
Accrued expenses	<u>1,078</u>	<u>1,306</u>
	<u>31,529</u>	<u>63,782</u>

THE PAIRC TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.18	31.3.17
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>25,000</u>	<u>52,500</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
Fixed assets	-	511,439	511,439	503,436
Investments	100	-	100	100
Current assets	12,664	45,825	58,489	59,991
Current liabilities	<u>(1,569)</u>	<u>(29,960)</u>	<u>(31,529)</u>	<u>(63,782)</u>
	<u>11,195</u>	<u>527,304</u>	<u>538,499</u>	<u>499,745</u>

15. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	256	10,939	11,195
Restricted funds			
Revenue Grants fund	26,008	315	26,323
Estate Buyout Fund	<u>473,481</u>	<u>27,500</u>	<u>500,981</u>
	<u>499,489</u>	<u>27,815</u>	<u>527,304</u>
TOTAL FUNDS	<u>499,745</u>	<u>38,754</u>	<u>538,499</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,741	(4,802)	10,939
Restricted funds			
Revenue Grants fund	56,979	(56,664)	315
Estate Buyout Fund	<u>27,500</u>	<u>-</u>	<u>27,500</u>
	<u>84,479</u>	<u>(56,664)</u>	<u>27,815</u>
TOTAL FUNDS	<u>100,220</u>	<u>(61,466)</u>	<u>38,754</u>

THE PAIRC TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	-	256	256
Restricted Funds			
Revenue Grants fund	-	26,008	26,008
Estate Buyout Fund	<u>511,122</u>	<u>(37,641)</u>	<u>473,481</u>
	<u>511,122</u>	<u>(11,633)</u>	<u>499,489</u>
TOTAL FUNDS	<u>511,122</u>	<u>(11,377)</u>	<u>499,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,006	(33,750)	256
Restricted funds			
Revenue Grants fund	119,817	(93,809)	26,008
Estate Buyout Fund	<u>99</u>	<u>(37,740)</u>	<u>(37,641)</u>
	<u>119,916</u>	<u>(131,549)</u>	<u>(11,633)</u>
TOTAL FUNDS	<u>153,922</u>	<u>(165,299)</u>	<u>(11,377)</u>

FUNDS

General fund

The general fund represents unrestricted funds which the trustees are free to use in accordance with the charitable objects.

Revenue fund

The revenue fund represents assistance from funding agencies towards specific operational and development costs.

Capital grants fund

The capital grants fund represents assistance from funding agencies in respect of specific fixed assets.

Estate Buyout fund

This represents funds raised by the charity to assist with the purchase of Pairc Estate.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

THE PAIRC TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

17. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The liability of each member in the event of the company being wound up is restricted to £1.

18. PERMANENT ENDOWMENTS

The charity does not have any permanent endowments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.