

SC260951

A & R LEISURE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2006



A & R LEISURE LIMITED

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FOR THE YEAR ENDED 31st DECEMBER 2006**

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A & R LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006

Company number	SC260951
Date of Incorporation	16th December 2003
Country of incorporation	Scotland
Registered office	151 Balshagray Avenue Glasgow G11 7DL
Directors	Arun Kumar Madan Mrs Rekha Madan
Company Secretary	Mrs Rekha Madan
Principal Activity	Childrens Playgroup Leisure Centre
Accountants	J & K Morrison 1/1 26 John Neilson Avenue Ashview Estate Paisley Renfrewshire PA1 2SR
Bankers	The Royal Bank of Scotland plc Glasgow Anniesland Cross Branch 1600 Great Western Road Glasgow G13 1HP

A & R LEISURE LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2006

		31 12 2006	31 12 2005
		£	£
FIXED ASSETS	Note 4	61,860	68,025
INTANGIBLE ASSETS	Note 5	8,000	9,000
		<u>69,860</u>	<u>77,025</u>
CURRENT ASSETS			
Stock		383	186
Debtors		1,107	2,891
Prepaid charges		13,303	7,100
Cash in bank		2,884	8,023
Cash on hand		113	1,961
		<u>17,790</u>	<u>20,161</u>
CURRENT LIABILITIES			
Creditors		23,731	5,107
Accrued charges		3,845	3,994
Bank overdraft		9,510	
Loans		16,149	9,594
Directors loan accounts	Note 6	116,609	132,511
		<u>169,844</u>	<u>151,206</u>
		<u>(152,054)</u>	<u>(131,045)</u>
NET ASSETS		<u>(82,194)</u>	<u>(54,020)</u>
REPRESENTED BY			
SHARE CAPITAL	Note 8	1,000	1,000
PROFIT AND LOSS ACCOUNT		<u>(83,194)</u>	<u>(55,020)</u>
		<u>(82,194)</u>	<u>(54,020)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standards for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD


A K Madan (Director)

Approved by the board on 11th October 2007

A & R LEISURE LIMITED

NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net receipts from sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold upgrades	10% on cost or written down value
Office equipment	25% on cost or written down value
Plant and machinery	25% on cost or written down value
Furniture and fittings	25% on cost or written down value

Intangible assets

Amortisation is charged at 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT / (LOSS)

The operating profit / (loss) is stated after charging

	Year ended 31 12 2006	Period to 31 12 2005
	£	£
Depreciation owned assets	7,873	9,361
Directors' emoluments	10,284	4,762

3 TAXATION

No provision for corporation tax is considered necessary

A & R LEISURE LIMITED

NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2006

4 FIXED ASSETS

	Leasehold Upgrades £	Plant & Equipment £	Office Equipment £	Furniture & Fittings £	Total £
Cost					
As at 1st January 2006	19,114	17,031	2,413	37,872	76,430
Additions				708	708
	<u>19,114</u>	<u>17,031</u>	<u>2,413</u>	<u>38,580</u>	<u>77,138</u>
Depreciation					
As at 1st January 2006	1,911	1,774	361	4,359	8,405
Charge for the year	1,720	1,526	205	3,422	6,873
	<u>3,631</u>	<u>3,300</u>	<u>566</u>	<u>7,781</u>	<u>15,278</u>
Net Book Value					
As at 31st December 2006	<u>15,483</u>	<u>13,731</u>	<u>1,847</u>	<u>30,799</u>	<u>61,860</u>
As at 31st December 2005	<u>17,203</u>	<u>15,257</u>	<u>2,052</u>	<u>33,513</u>	<u>68,025</u>

5 INTANGIBLE ASSETS

	Franchise £
At cost	<u>10,000</u>
As at 1st January 2006	
Amortisation	
As at 1st January 2006	1,000
Charge for the period	1,000
As at 31st December 2006	<u>2,000</u>
Net Book Value	
As at 31st December 2006	<u>8,000</u>
As at 31st December 2005	<u>9,000</u>

6 DIRECTORS LOANS

	31 12 2006 £	31 12 2005 £
A R Madan	58,304	66,256
Mrs R Madan	58,305	66,255
	<u>116,609</u>	<u>132,511</u>

7 TAXATION

No provision for taxation is necessary

8 SHARE CAPITAL

Authorised		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Issued and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

A & R LEISURE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & R LEISURE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2006 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



J & K Morrison
1/1 26 John Neilson Avenue
Ashview Estate
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Renfrewshire
PA1 2SR

11th October 2007

This page does not form part of the statutory financial statements