A & R LEISURE LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2006



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COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2006

Company number SC260951

Date of Incorporation 16th December 2003

Country of incorporation Scotland

Registered office 151 Balshagray Avenue

Glasgow G11 7DL

Directors Arun Kumar Madan

Mrs Rekha Madan

Company Secretary Mrs Rekha Madan

Principal Activity Childrens Playgroup Leisure Centre

Accountants J & K Morrison

1/1 26 John Neilson Avenue

Ashview Estate

Paisley Renfrewshire PA1 2SR

Bankers The Royal Bank of Scotland plc

Glasgow Anniesland Cross Branch

1600 Great Western Road

Glasgow G13 1HP

BALANCE SHEET AS AT 31st DECEMBER 2006

		31 12 2006		31 12 2005	
		£	£	£	£
FIXED ASSETS	Note 4		61,860		68,025
INTANGIBLE ASSETS	Note 5	_	8,000	_	9,000
			69,860		77,025
CURRENT ASSETS					
Stock		383		186	
Debtors		1,107		2,891	
Prepaid charges		13,303		7,100	
Cash in bank		2,884		8,023	
Cash on hand		113	_	1,961	
		17,790	_	20,161	
CURRENT LIABILITIES					
Creditors		23,731		5,107	
Accrued charges		3,845		3,994	
Bank overdraft		9,510			
Loans		16,149		9,594	
Directors loan accounts	Note 6	116,609	_	132,511	
		169,844	_	151,206	•
			(152,054)		(131,045)
NET ASSETS		_	(82,194)		(54,020)
REPRESENTED BY		•			
SHARE CAPITAL	Note 8		1,000		1,000
PROFIT AND LOSS ACCOUNT		_	(83,194)		(55,020)
		-	(82,194)		(54,020)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilties for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standards for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD

A K Madan (Director)

Approved by the board on 11th October 2007

NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net receipts from sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold upgrades	10% on cost or written down value
Office equipment	25% on cost or written down value
Plant and machinery	25% on cost or written down value
Furniture and fittings	25% on cost or written down value

Intangible assets

Amortisation is charged at 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT / (LOSS)

The operating profit / (loss) is stated after charging

	Year ended	Penod to
	31 12 2006	31 12 2005
	£	£
Depreciation owned assets	7,873	9,361
•		
Directors' emoluments	10,284	4,762

3 TAXATION

No provision for corporation tax is considered necessary

NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2006

Total

£

76,430 708 77,138

8,405 6,873 15,278

61,860 68,025

Leasehold Plant & Office Furniture Upgrades Equipment Equipment & Fittings £ £ £ £ £ £ £ £ £	4 FIXED ASSETS				
E E E E E E E E E E		Leasehold	Plant &	Office	Furniture
As at 1st January 2006 Additions As at 1st January 2006 Additions 19,114 17,031 2,413 37,872 19,114 17,031 2,413 38,580 Depreciation As at 1st January 2006 Charge for the year As at 3,631 1,774 361 4,359 Charge for the year As at 3,631 3,300 566 7,781 Net Book Value As at 31st December 2006 As at 31st December 2006 As at 31st December 2005 As at 31st December 2005 As at 31st January 2006 Amortisation As at 1st January 2006 Charge for the penod As at 31st December 2006 As at 31st December 2005 6 DIRECTORS LOANS 31 12 2006 31 12 2005 £ £ £ £ Charge for the penod As at 31st December 2005 As at 31st December 2006 As at 31st December 20		Upgrades	Equipment	Equipment	& Fittings
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Additions 19,114 17,031 2,413 38,580	Cost				
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At cost					
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7 TAXATION No provision for taxation is necessary 8 SHARE CAPITAL Authorised 20,000 Ordinary shares of £1 each 20,000 20,000	Mrs R Madan			58,305	66,255
No provision for taxation is necessary 8 SHARE CAPITAL Authorised 20,000 Ordinary shares of £1 each 20,000 20,000				116,609	132,511
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8 SHARE CAPITAL Authorised 20,000 Ordinary shares of £1 each 20,000 20,000	7 TAXATION				
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	Authorised				
	20,000 Ordinary shares of £1 ear	ch		20,000	20,000
Issued and fully paid	Issued and fully paid				
1,000 Ordinary shares of £1 each 1,000 1,000		h		1,000	1,000

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF A & R LEISURE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2006 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

√& K≀Momson

1/1 26 John Neilson Avenue

Ashview Estate

Paisley

Renfrewshire

PA1 2SR

11th October 2007