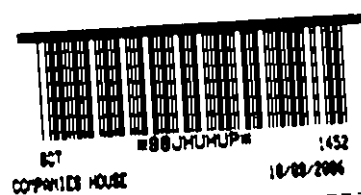


SC260951

A & R LEISURE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2005



A & R LEISURE LIMITED

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FOR THE YEAR ENDED 31st DECEMBER 2005**

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A & R LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2005

Company number	SC260951
Date of Incorporation	16th December 2003
Country of incorporation	Scotland
Registered office	151 Balshagray Avenue Glasgow G11 7DL
Directors	Arun Kumar Madan Mrs Rekha Madan
Company Secretary	Mrs Rekha Madan
Principal Activity	Childrens Playgroup Leisure Centre
Accountants	J & K Morrison 123 Whitesbridge Avenue Abercorn Estate Paisley Renfrewshire PA3 3BN
Bankers	The Royal Bank of Scotland plc Glasgow Anniesland Cross Branch 1600 Great Western Road Glasgow G13 1HP

A & R LEISURE LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2005

		31-12-2005	31-12-2004
		£	£
FIXED ASSETS	Note 4	68,025	405
INTANGIBLE ASSETS	Note 5	9,000	10,000
		<u>77,025</u>	<u>10,405</u>
CURRENT ASSETS			
Stock		186	-
Debtors		2,891	79
Prepaid charges		7,100	3,034
Cash in bank		8,023	34,098
Cash on hand		1,961	-
		<u>20,161</u>	<u>37,211</u>
CURRENT LIABILITIES			
Creditors		5,107	200
Accrued charges		3,994	-
Loans		9,594	-
Directors loan accounts	Note 6	132,511	48,518
		<u>151,206</u>	<u>48,718</u>
		(131,045)	11,507
NET ASSETS		<u>(54,020)</u>	<u>(1,102)</u>
REPRESENTED BY			
SHARE CAPITAL	Note 8	1,000	1
PROFIT AND LOSS ACCOUNT		(55,020)	(1,103)
		<u>(54,020)</u>	<u>(1,102)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standards for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD

A. Madan
A K Madan (Director)

Approved by the board on 7th July 2006

A & R LEISURE LIMITED

NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net receipts from sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold upgrades	10% on cost or written down value
Office equipment	25% on cost or written down value
Plant and machinery	25% on cost or written down value
Furniture and fittings	25% on cost or written down value

Intangible assets

Amortisation is charged at 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT / (LOSS)

The operating profit / (loss) is stated after charging

	Year ended 31-12-2005	Period to 31-12-2004
	£	£
Depreciation - owned assets	9,361	44
Directors' emoluments	4,762	-

3 TAXATION

No provision for corporation tax is considered necessary

A & R LEISURE LIMITED

NOTES ON THE ACCOUNTS AS AT 31st DECEMBER 2005

4 FIXED ASSETS

	Leasehold Upgrades £	Plant & Equipment £	Office Equipment £	Furniture & Fittings £	Total £
Cost					
As at 1st January 2005			449		449
Additions	19,114	17,031	1,964	37,872	75,981
	<u>19,114</u>	<u>17,031</u>	<u>2,413</u>	<u>37,872</u>	<u>76,430</u>
Depreciation					
As at 1st January 2005			44		44
Charge for the year	1,911	1,774	317	4,359	8,361
	<u>1,911</u>	<u>1,774</u>	<u>361</u>	<u>4,359</u>	<u>8,405</u>
Net Book Value					
As at 31st December 2005	<u>17,203</u>	<u>15,257</u>	<u>2,052</u>	<u>33,513</u>	<u>68,025</u>
As at 31st December 2004	<u>-</u>	<u>-</u>	<u>405</u>	<u>-</u>	<u>405</u>

5 INTANGIBLE ASSETS

	Franchise £
At cost As at 1st January 2005	10,000
Amortisation Charge for the period	1,000
Net Book Value As at 31st December 2005	<u>9,000</u>
Net Book Value As at 31st December 2004	<u>10,000</u>

6 DIRECTORS LOANS

	31-12-2005 £	31-12-2004 £
A R Madan	66,256	24,259
Mrs R Madan	66,255	24,259
	<u>132,511</u>	<u>48,518</u>

7 TAXATION

No provision for taxation is necessary

8 SHARE CAPITAL

Authorised		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Issued and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1</u>

During the year 999 ordinary shares were issued at par for cash

A & R LEISURE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & R LEISURE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2005 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J & K Morrison
123 Whitesbridge Avenue
Abercorn Estate
Paisley
Renfrewshire
PA3 3BN

7th July 2006

This page does not form part of the statutory financial statements