

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

S Thorburn Limited

TUESDAY



\*SFWQSDA8\*

SCT

15/09/2009

706

COMPANIES HOUSE

**S Thorburn Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**S Thorburn Limited**  
**Company Information**  
**for the Year Ended 31 December 2008**

<b>DIRECTOR:</b>	Samuel Thorburn
<b>SECRETARY:</b>	Campbell Stewart MacLennan & Co
<b>REGISTERED OFFICE:</b>	Campbell Stewart MacLennan & Co 8 Wentworth Street Portree Isle of Skye IV51 9EJ
<b>REGISTERED NUMBER:</b>	260947 (Scotland)
<b>ACCOUNTANTS:</b>	Campbell Stewart MacLennan & Co Chartered Accountants 8 Wentworth Street Portree Highland IV51 9EJ

**S Thorburn Limited**

**Abbreviated Balance Sheet  
31 December 2008**

	Notes	31.12.08 £	£	31.12.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		37,780		36,619
<b>CURRENT ASSETS</b>					
Stocks		46,946		50,856	
Debtors		38,777		34,839	
Cash at bank		668		5,601	
		86,391		91,296	
<b>CREDITORS</b>					
Amounts falling due within one year		81,790		93,468	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			4,601		(2,172)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,381		34,447
<b>PROVISIONS FOR LIABILITIES</b>			2,472		2,314
<b>NET ASSETS</b>			39,909		32,133
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			39,908		32,132
<b>SHAREHOLDERS' FUNDS</b>			39,909		32,133

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 31 August 2009 and were signed by:

  
Samuel Thorburn - Director

# S Thorburn Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 25% on cost, 15% on reducing balance and in accordance with the property
-------------------------	--

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2008	59,363
Additions	6,771
At 31 December 2008	66,134
<b>DEPRECIATION</b>	
At 1 January 2008	22,743
Charge for year	5,611
At 31 December 2008	28,354
<b>NET BOOK VALUE</b>	
At 31 December 2008	37,780
At 31 December 2007	36,620

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
1	Ordinary	£1	1	1

**S Thorburn Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2008**

**4. CONTROL**

Throughout the year control of the company has been exercised by S. Thorburn, Director.

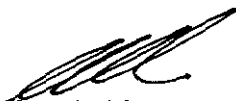
**S Thorburn Limited**

**Report of the Accountants to the Director of  
S Thorburn Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Campbell Stewart  
MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Highland  
IV51 9EJ

10 September 2009