

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2006**

**for**

**S Thorburn Limited**

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COMPANIES HOUSE

**S Thorburn Limited**  
**Company Information**  
**for the Year Ended 31 December 2006**

<b>DIRECTOR</b>	Samuel Thorburn
<b>SECRETARY</b>	Campbell Stewart MacLennan & Co
<b>REGISTERED OFFICE</b>	Campbell Stewart MacLennan & Co 8 Wentworth Street Portree Isle of Skye IV51 9EJ
<b>REGISTERED NUMBER</b>	260947 (Scotland)
<b>ACCOUNTANTS</b>	Campbell Stewart MacLennan & Co Chartered Accountants 8 Wentworth Street Portree Isle of Skye IV51 9EJ

**S Thorburn Limited**

**Abbreviated Balance Sheet  
31 December 2006**

	Notes	31 12 06 £	£	31 12 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		39,147		34,050
<b>CURRENT ASSETS</b>					
Stocks		45,966		44,728	
Debtors		1,286		29,823	
Cash at bank		38,330			
		<u>85,582</u>		<u>74,551</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>104,563</u>		<u>100,173</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,981)</u>		<u>(25,622)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,166		8,428
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,272</u>		<u>1,669</u>
<b>NET ASSETS</b>			<u><u>17,894</u></u>		<u><u>6,759</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>17,893</u>		<u>6,758</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>17,894</u></u>		<u><u>6,759</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

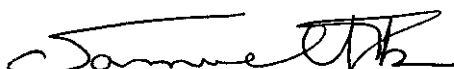
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 April 2007 and were signed by



Samuel Thorburn Director

# S Thorburn Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance, 25% on cost, 15% on reducing balance and in accordance with the property
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#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2006	44,863
Additions	11,373
At 31 December 2006	56,236
<b>DEPRECIATION</b>	
At 1 January 2006	10,814
Charge for year	6,275
At 31 December 2006	17,089
<b>NET BOOK VALUE</b>	
At 31 December 2006	39,147
At 31 December 2005	34,049

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
1	Ordinary		1	1

**S Thorburn Limited**

**Report of the Accountants to the Director of  
S Thorburn Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Isle of Skye  
IV51 9EJ

30 April 2007