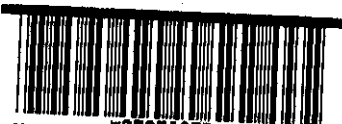


Unaudited Abbreviated Accounts for the Year Ended 31 December 2005

for

S Thorburn Limited



SCT
COMPANIES HOUSE

87051020

502
10/07/2006

S Thorburn Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

S Thorburn Limited
Company Information
for the Year Ended 31 December 2005

DIRECTOR: Samuel Thorburn

SECRETARY: Campbell Stewart MacLennan & Co

REGISTERED OFFICE: Campbell Stewart MacLennan & Co
8 Wentworth Street
Portree
Isle of Skye
IV51 9EJ

REGISTERED NUMBER: 260947 (Scotland)

ACCOUNTANTS: Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Isle of Skye
IV51 9EJ

S Thorburn Limited

**Abbreviated Balance Sheet
31 December 2005**

	Notes	31.12.05 £	£	31.12.04 £	£
FIXED ASSETS					
Tangible assets	2		34,050		34,999
CURRENT ASSETS					
Stocks		44,728		46,777	
Debtors		29,823		2,533	
Cash at bank		-		27,066	
		<u>74,551</u>		<u>76,376</u>	
CREDITORS					
Amounts falling due within one year		<u>100,173</u>		<u>107,709</u>	
NET CURRENT LIABILITIES			<u>(25,622)</u>		<u>(31,333)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,428		3,666
PROVISIONS FOR LIABILITIES			<u>1,669</u>		<u>1,415</u>
NET ASSETS			<u><u>6,759</u></u>		<u><u>2,251</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>6,758</u>		<u>2,250</u>
SHAREHOLDERS' FUNDS			<u><u>6,759</u></u>		<u><u>2,251</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



Samuel Thorburn - Director

Approved by the Board on 30 June 2006

The notes form part of these abbreviated accounts

S Thorburn Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 25% on cost, 15% on reducing balance and in accordance with the property
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	40,860
Additions	6,825
Disposals	(2,821)
At 31 December 2005	<u>44,864</u>
DEPRECIATION	
At 1 January 2005	5,861
Charge for year	5,376
Eliminated on disposal	(423)
At 31 December 2005	<u>10,814</u>
NET BOOK VALUE	
At 31 December 2005	<u>34,050</u>
At 31 December 2004	<u>34,999</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
1,000	Ordinary	£1	£1,000	£1,000
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
1	Ordinary	£1	£1	£1
			<u>1</u>	<u>1</u>

4. CONTROL

Throughout the year control of the company has been exercised by S. Thorburn, Director.

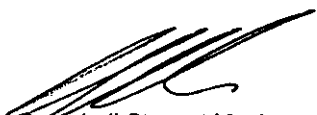
S Thorburn Limited

**Report of the Accountants to the Director of
S Thorburn Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Isle of Skye
IV51 9EJ

30 June 2006