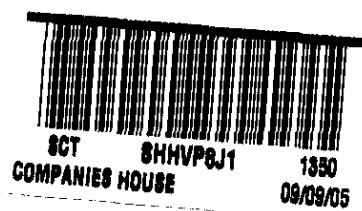


**Unaudited Abbreviated Accounts**  
**for the Period 16 December 2003 to 31 December 2004**  
**for**  
**S Thorburn Ltd**



**Contents of the Abbreviated Accounts  
for the Period 16 December 2003 to 31 December 2004**

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**S Thorburn Ltd**  
**Company Information**  
**for the Period 16 December 2003 to 31 December 2004**

**DIRECTOR:** Samuel Thorburn

**SECRETARY:** Campbell Stewart MacLennan & Co

**REGISTERED OFFICE:** 8 Wentworth Street  
Portree  
Isle of Skye  
IV51 9EJ

**REGISTERED NUMBER:** SC260947 (Scotland)

**ACCOUNTANTS:** Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Isle of Skye  
IV51 9EJ

**S Thorburn Ltd**

**Abbreviated Balance Sheet  
31 December 2004**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		34,999
<b>CURRENT ASSETS</b>			
Stocks		46,777	
Debtors		2,533	
Cash at bank		27,066	
		<u>76,376</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>107,709</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,333)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,666
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>1,415</u>
			<u>2,251</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1
Profit and loss account			<u>2,250</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,251</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2004.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Samuel Thorburn - Director

Approved by the Board on 25 August 2005

The notes form part of these abbreviated accounts

# S Thorburn Ltd

## Notes to the Abbreviated Accounts for the Period 16 December 2003 to 31 December 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 25% on cost, 15% on reducing balance and 4% on cost
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#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	40,860
At 31 December 2004	40,860
<b>DEPRECIATION</b>	
Charge for period	5,861
At 31 December 2004	5,861
<b>NET BOOK VALUE</b>	
At 31 December 2004	34,999

### 3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

### 4. CONTROL

Throughout the year control of the company has been exercised by S. Thorburn, Director.


**S Thorburn Ltd**

**Report of the Accountants to the Director of  
S Thorburn Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2004 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Isle of Skye  
IV51 9EJ

25 August 2005