

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
DARGARAIG FISHING COMPANY LIMITED



DARGARAIG FISHING COMPANY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

DARGARAIG FISHING COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:	G Patience C Patience G H MacKay
SECRETARY.	RR Dougal
REGISTERED OFFICE.	Harbour Buildings Mallaig Inverness shire PH41 4PY
REGISTERED NUMBER:	SC260928
ACCOUNTANTS	J C Harvey & Company Chartered Accountants 3 Cameron Square Fort William PH33 6AJ
BANKERS:	Bank of Scotland Gordon Street Glasgow G1 3RS
SOLICITORS.	Mackinnons 14 Carden Place Aberdeen AB10 1UR

DARGARAIG FISHING COMPANY LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	58,656	63,992
Tangible assets	3	90,045	108,873
		<u>148,701</u>	<u>172,865</u>
 CURRENT ASSETS			
Debtors		1,453	1,445
Cash at bank		8,468	6,579
		<u>9,921</u>	<u>8,024</u>
CREDITORS			
Amounts falling due within one year		(20,022)	(27,993)
NET CURRENT LIABILITIES		<u>(10,101)</u>	<u>(19,969)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,600	152,896
 CREDITORS			
Amounts falling due after more than one year		(4,374)	(22,420)
PROVISIONS FOR LIABILITIES		<u>(11,876)</u>	<u>(13,799)</u>
NET ASSETS		<u>122,350</u>	<u>116,677</u>
 CAPITAL AND RESERVES			
Called up share capital	4	108,000	108,000
Profit and loss account		14,350	8,677
SHAREHOLDERS' FUNDS		<u>122,350</u>	<u>116,677</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

DARGARAIG FISHING COMPANY LIMITED

ABBREVIATED BALANCE SHEET continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

5/12/2008

and were


G H MacKay Director

The notes form part of these abbreviated accounts

DARGARAIG FISHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	20% on cost, 20% on reducing balance and 5% on cost
-------------------------	---

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	80,000
AMORTISATION	
At 1 April 2007	16,008
Charge for year	5,336
At 31 March 2008	21,344
NET BOOK VALUE	
At 31 March 2008	58,656
At 31 March 2007	63,992

DARGARAIG FISHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 MARCH 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	132,944
Disposals	(12,270)
At 31 March 2008	120,674
DEPRECIATION	
At 1 April 2007	24,072
Charge for year	8,398
Eliminated on disposal	(1,841)
At 31 March 2008	30,629
NET BOOK VALUE	
At 31 March 2008	90,045
At 31 March 2007	108,872

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
1,000,000	Ordinary		1,000,000	1,000,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
108,000	Ordinary		108,000	108,000

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DARGARAIG FISHING COMPANY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

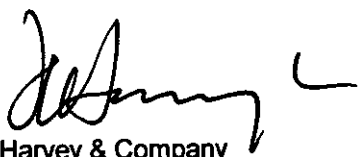
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2008 on pages three to twelve from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



J C Harvey & Company
Chartered Accountants
3 Cameron Square
Fort William
PH33 6AJ

Date

9/12/08