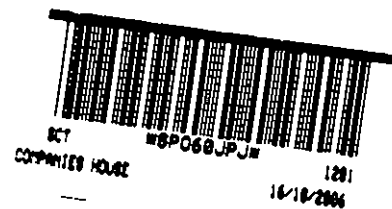


UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

FOR

DARGARAIG FISHING COMPANY LIMITED



DARGARAIG FISHING COMPANY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

DARGARAIG FISHING COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS:	G Patience C Patience G H MacKay
SECRETARY:	RR Dougal
REGISTERED OFFICE.	Harbour Buildings Mallaig Inverness shire PH41 4PY
REGISTERED NUMBER	SC260928 (Scotland)
ACCOUNTANTS:	J C Harvey & Company Chartered Accountants 3 Cameron Square Fort William PH33 6AJ
BANKERS	Bank of Scotland Gordon Street Glasgow G1 3RS
SOLICITORS.	Mackinnons 14 Carden Place Aberdeen AB10 1UR

DARGARAIG FISHING COMPANY LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2006**

		2006	2005
	Notes	£	£
FIXED ASSETS.			
Intangible assets	2	69,328	74,664
Tangible assets	3	117,884	122,621
		<u>187,212</u>	<u>197,285</u>
CURRENT ASSETS.			
Debtors		934	8,101
Cash at bank		4,858	
		<u>5,792</u>	<u>8,101</u>
CREDITORS. Amounts falling due within one year		<u>(33,718)</u>	<u>(36,737)</u>
NET CURRENT LIABILITIES		<u>(27,926)</u>	<u>(28,636)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES.		159,286	168,649
CREDITORS. Amounts falling due after more than one year		(42,912)	(51,274)
PROVISIONS FOR LIABILITIES.		<u>(12,867)</u>	<u>(11 998)</u>
		<u>£103,507</u>	<u>£105,377</u>
CAPITAL AND RESERVES.			
Called up share capital	4	108,000	108,000
Profit and loss account		(4,493)	(2,623)
SHAREHOLDERS' FUNDS.		<u>£103,507</u>	<u>£105,377</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

DARGARAIG FISHING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD

Director

Approved by the Board on

6/10/2006

The notes form part of these abbreviated accounts

DARGARAIG FISHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	20% on cost, 20% on reducing balance and 5% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 April 2005	
and 31 March 2006	80,000
	<hr/>
AMORTISATION:	
At 1 April 2005	5,336
Charge for year	5,336
	<hr/>
At 31 March 2006	10,672
	<hr/>
NET BOOK VALUE.	
At 31 March 2006	69,328
	<hr/>
At 31 March 2005	74,664
	<hr/>

DARGARAIG FISHING COMPANY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006****3 TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2005	131,304
Additions	14,812
Disposals	(13,172)
	<hr/>
At 31 March 2006	132,944
	<hr/>
DEPRECIATION	
At 1 April 2005	8,683
Charge for year	9,011
Eliminated on disposals	(2,634)
	<hr/>
At 31 March 2006	15,060
	<hr/>
NET BOOK VALUE	
At 31 March 2006	117,884
	<hr/>
At 31 March 2005	122,621
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1,000,000	Ordinary		1,000,000	1,000,000
			<hr/>	<hr/>
Allotted issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
108,000	Ordinary		108,000	108,000
			<hr/>	<hr/>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DARGARAIG FISHING COMPANY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2006 on pages three to twelve from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

We have not carried out an audit.

These accounts have been prepared solely for the use of the directors of the company as a body and for no other purpose.

No responsibility for any loss or damage to any person acting or refraining from acting as a result of any material in this document can be accepted on the part of this firm or any of its employees.



J C Harvey & Company
Chartered Accountants
3 Cameron Square
Fort William
PH33 6AJ

Date 10 Oct 2006