

COMPANY REGISTRATION NUMBER: SC260631
CHARITY REGISTRATION NUMBER: SC029817

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021



MURRAY & HENDERSON

Chartered accountants
13 William Street
Greenock
PA15 1BT

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the directors' report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name FINANCIAL FITNESS RESOURCE TEAM

Charity registration number SC029817

Company registration number SC260631

Principal office and registered office 29 WEST STEWART STREET
GREENOCK
RENFREWSHIRE
PA15 1SH

Directors and Trustees

MR. W. DUNLOP
MRS. M. SANDERSON
MR. J.R.M. AHLFELD
MR. W. RICE
MRS. E. ROBERTSON
MRS E.L. ROBERTSON
MR. J.W. WILLIAMS

Company secretary MR. WILSON DUNLOP

Independent examiner EDWARD MURRAY C.A.
13 William Street
Greenock
PA15 1BT

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Financial Fitness Resource Team is registered as a Company limited by guarantee and a recognised Scottish charity. The Company began trading on 1st April 2004 in accordance with the Memorandum and Articles of Association, dated 11 December 2003. We are governed by a seven-strong Board of Directors, nominated and elected by members following the submission of an application for membership. Regulations dictate that there is a minimum of two Directors with no maximum number required. Overall responsibility for all aspects of the organisation lies with the Board of Directors.

Day-to-day responsibility for managing the organisation lies with the Manager in liaison with the Board of Directors. The Manager is primarily responsible for overseeing all aspects of service delivery, managing the staff team and exploring the financial sustainability of the Company. The Manager meets regularly with the Board to monitor and discuss the organisation's progress.

The organisation employs a further nine staff members who are responsible for service delivery to Inverclyde residents. These staff are line-managed by the Manager and Board where appropriate.

Objectives and activities

The primary objective of the organisation is:

"To relieve the poverty of inhabitants of Inverclyde, regardless of age, disability, race, religion, sex, sexual orientation or other opinions. and in furtherance of the project will (a) disseminate information and provide advice and guidance relevant to individuals and communities suffering disadvantage through poverty; (b) establish communication channels and promote collaborative work with relevant organisations operating within the anti-poverty advice field; (c) facilitate and or participate in working groups on tasks associated with anti-poverty initiatives; (d) liaise with national organisations, statutory agencies and others in order to influence policy, resourcing and promoting good practice" *(Section 3, Memorandum and Articles of Association)*

In practice the organisation provides the following services on an outreach basis:

- Advice on all welfare benefits
- Assistance with form filling
- Comprehensive benefit checks and back-to-work calculations
- Money advice
- Signposting clients to other agencies and services

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

£6,210,747 SECURED IN UNCLAIMED BENEFITS

2020/21 has been another successful year for the Company, who managed to successfully secure £6,210,747 in unclaimed benefits and other financial gains for the residents of Inverclyde. This is an indication of just how much benefit is going unclaimed in the area and highlights the continuing need for the service across the district.

2,534 NEW CLIENTS ADVISED AND ASSISTED THIS YEAR

We advised and assisted 2,534 new clients from across Inverclyde, ensuring local residents were able to access and claim a range of welfare benefits, thus maximising household incomes in the area. We were able to help these clients in a variety of ways, through form filling, better off in work calculations, benefit checks, money advice and general problem solving. The staff also provided ongoing assistance to many of our existing clients who have received ongoing advice since 1999.

10 BENEFIT PRESENTATIONS DELIVERED

As always, the Company was actively involved in informing the Inverclyde community of their possible benefit entitlements and keeping the public updated on changes that affect them. To this end, the staff delivered a total of 10 remote talks and presentations to a wide cross section of the community, incorporating elderly, family and disabled groups. These remote presentations were attended by 48 people, all of whom were able to receive welfare benefits and money advice from within their own homes.

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Financial review

The Charity's financial year runs from 1st April to 31st March. The Manager has day-to-day responsibility for managing the organisation's finances. He liaises regularly with and reports monthly to the Board of Directors who have ultimate control of the finances. At the end of the financial year the Financial Statements are independently examined for approval by the Board and presentation at the Annual General Meeting.

The Board of Directors has agreed a reserves policy which states that the organisation should attempt to build up a reserve equal to the average running costs for 6 months. These reserves would allow the Charity to supplement shortfalls in restricted funding and maintaining service delivery whilst planning effectively for the future. This policy is reviewed annually. On 31st March 2021 the General Reserves amounted to £421,095 which is higher than the required amount.

FUNDING RECEIVED 2020-21

Advice UK – Scottish Government DLF £25,000
(To provide debt and money management advice to Inverclyde residents)

The Corra Foundation £2,000
(To create a brand new inter-active website for Inverclyde residents)

Foundation Scotland £3,667
(To co-ordinate our administrative service for Inverclyde residents during the Covid-19 pandemic)

Inverclyde Council - Employability £62,610
(To provide financial and "better-off-in-work" advice to unemployed Inverclyde residents)

Inverclyde Council - £89,720
(To provide various pandemic and non-pandemic advice related services for Inverclyde residents)

ICDT Recovery Grant £1,000
(A general contribution to our advice provision during the pandemic)

ICDT Data Scotland £3,000
(A general contribution to our advice provision during the pandemic)

SG Wellbeing Fund £19,935
(To provide advice for the most vulnerable Inverclyde residents affected by the pandemic)

Community Recoveries Fund £16,585
(To provide administrative and management support for the organization during the pandemic)

The National Lottery £19,935
(To provide a "check-in" advice service for previous, dis-engaged clients affected by the pandemic)

Oak Tree Housing Association £85,000
(To provide ongoing core advice services for IHAF tenants with additional pandemic related advice and crisis intervention services)

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Plans for future periods

The Company has secured a contract with Inverclyde Community Development Trust to provide financial based employability services until 31st March 2022.

The Company has also secured funding from the Scottish Legal Aid Board, HSCP and IHAF for a further year until 31st March 2022.

The Company has secured short-term funding from The National Lottery, Foundation Scotland, Corra Foundation, Inverclyde Council and the Scottish Government to support Inverclyde residents affected by the ongoing Covid-19 pandemic.

The Company is also exploring various funding opportunities and are in negotiations with a range of organisations to secure Service Level Agreements which can allow the service to continue on a longer-term basis.

The Company will also continue to strive to increase Board membership by actively recruiting new members.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on
the board of trustees by:

2021 and signed on behalf of



MR W DUNLOP
Trustee

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of FINANCIAL FITNESS RESOURCE TEAM

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of FINANCIAL FITNESS RESOURCE TEAM ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of FINANCIAL FITNESS
RESOURCE TEAM** *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



EDWARD MURRAY C.A.

Independent Examiner
13 William Street
Greenock
PA15 1BT

FINANCIAL FITNESS RESOURCE TEAM
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	245,907	82,545	328,452	298,200
Total income		245,907	82,545	328,452	298,200
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	225,338	80,254	305,592	259,167
Total Expenditure		225,338	80,254	305,592	259,167
Net income and net movement in funds		20,569	2,291	22,860	39,033
Reconciliation of funds					
Total funds brought forward		400,526	14,858	415,384	376,351
Total funds carried forward		421,095	17,149	438,244	415,384

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

FINANCIAL FITNESS RESOURCE TEAM**Company Limited by Guarantee****Statement of Financial Position****as at 31 March 2021**

		2021	2020
		£	£
Current assets			
Debtors	10	19,343	139,549
Cash at bank and in hand		<u>446,697</u>	<u>283,129</u>
		466,040	422,678
Creditors: amounts falling due within one year	11	<u>27,796</u>	<u>7,294</u>
Net current assets		438,244	415,384
Total assets less current liabilities		<u>438,244</u>	<u>415,384</u>
Net assets		<u>438,244</u>	<u>415,384</u>
 Funds of the charity			
Restricted funds		17,149	14,858
Unrestricted funds		<u>421,095</u>	<u>400,526</u>
Funds of the charity	12	<u>438,244</u>	<u>415,384</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2021, and are signed on behalf of the board by:



MRS. M. SANDERSON
Trustee

The notes on pages 10 to 17 form part of these financial statements.

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private company limited by guarantee, registered in SCOTLAND and a registered charity in Scotland. The address of the registered office is 29 WEST STEWART STREET, GREENOCK, RENFREWSHIRE, PA15 1SH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Financial Fitness Resource Team is a Company limited by guarantee and has no Share Capital. The liability of each member in the event of winding-up is limited to £1.

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants receivable – Advice UK – Scottish Government DLF	25,000		25,000
Grants receivable – The Corra Foundation	2,000		2,000
Grants receivable – Foundation Scotland	3,667		3,667
Grants receivable – ICDT Community Recovery Grant	1,000		1,000
Grants receivable - ICDT Data Scotland	3,000		3,000
Grants receivable – SG Wellbeing Fund	19,935		19,935
Grants receivable - Inverclyde Council	89,720		89,720
Grants receivable – Community Recoveries Fund	16,585		16,585
Grants receivable - Inverclyde Council Employability Fund		62,610	62,610
Grants receivable – The National Lottery		19,935	19,935
Grants receivable - Oak Tree Housing Association	85,000		85,000
	<u>245,907</u>	<u>82,545</u>	<u>328,452</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Grants receivable - Inverclyde Council Employability Fund		73,000	73,000
Grants receivable - Inverclyde HSCP - Carer's benefit advice	26,250		26,250
Grants receivable - Inverclyde HSCP - Welfare reform advice	30,000		30,000
Grants receivable - Inverclyde HSCP - Welfare benefit advice	14,720		14,720
Grants receivable - Oak Tree H.A. - IHAF tenant's advice	28,000		28,000
Grants receivable - Big Lottery/ESF I:DEAS Fund		71,345	71,345
Grants receivable - LEADER Team - CASH project		11,174	11,174
Grants receivable - Social Economy Growth Fund		43,070	43,070
Grants receivable - ICDT Training	641		641
	<u>99,611</u>	<u>198,589</u>	<u>298,200</u>

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

6. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Grants receivable - salaries and pension costs	175,734	80,254	255,988
Grants receivable - staff travel	54		54
Grants receivable - rent and service charges	21,848		21,848
Grants receivable - advertising and promotion	-		-
Grants receivable - postage	1,546		1,546
Grants receivable - equipment leasing & maintenance	-		-
Grants receivable - insurance	1,336		1,336
Grants receivable - accountancy and payroll fees	6,005		6,005
Grants receivable - telephone and I.T. costs	11,060		11,060
Grants receivable - stationery	462		462
Grants receivable - training	1,065		1,065
Grants receivable - publications, handbooks and printing	-		-
Grants receivable - bank charges	60		60
Grants receivable - petty cash and sundry expenses	1,168		1,168
Grants receivable - grants given	5,000		5,000
	<u>225,338</u>	<u>80,254</u>	<u>305,592</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Grants receivable - salaries and pension costs	26,075	199,630	225,705
Grants receivable - staff travel	15	630	645
Grants receivable - rent and service charges	3,069	75	3,144
Grants receivable - advertising and promotion	477		477
Grants receivable - postage	1,801		1,801
Grants receivable - equipment leasing & maintenance	269	1,927	2,196
Grants receivable - insurance	1,623	114	1,737
Grants receivable - accountancy and payroll fees	5,043	962	6,005
Grants receivable - telephone and I.T. costs	1,451	7,597	9,048
Grants receivable - stationery	503	1,052	1,555
Grants receivable - training	3,522	140	3,662
Grants receivable - publications, handbooks and printing	-		-
Grants receivable - bank charges	51		51
Grants receivable - petty cash and sundry expenses	3,114	27	3,141
	<u>47,013</u>	<u>212,154</u>	<u>259,167</u>

7. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,120</u>	<u>3,120</u>

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	255,988	225,705
Other employee benefits	54	645
	<u>256,042</u>	<u>226,350</u>

The average head count of employees during the year was 10 (2020:10).

The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff – Management	2	2
Number of staff - Administration	1	1
Number of staff - Support	7	7
	<u>10</u>	<u>10</u>

No employee received benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

No Trustee received remuneration during the year nor were any expenses reimbursed to them

10. Debtors

	2021	2020
	£	£
Other debtors	<u>19,343</u>	<u>139,549</u>

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>27,796</u>	<u>7,294</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>400,526</u>	<u>245,907</u>	<u>(225,338)</u>	<u>421,095</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>347,928</u>	<u>99,611</u>	<u>(47,013)</u>	<u>400,526</u>

FINANCIAL FITNESS RESOURCE TEAM

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

12. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
People and Communities Fund	(6,048)			6,048	-
Bank of Scotland Foundation Fund	5,534			(5,534)	-
Inverclyde Council Employability Fund	7,509	62,610	(62,610)		7,509
The National Lottery		19,935	(17,644)		2,291
Comic Relief Fund	955			(955)	-
Big Lottery/ESF I:DEAS Fund	17,473			(17,473)	-
LEADER Team Fund	(18,299)			18,299	-
Social Economy Growth Fund	7,734			(385)	7,349
	<u>14,858</u>	<u>82,545</u>	<u>(80,254)</u>	<u>-</u>	<u>17,149</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
People and Communities Fund	(6,048)				(6,048)
Bank of Scotland Foundation Fund	5,534				5,534
Inverclyde Council Employability Fund	7,165	73,000	(72,656)		7,509
Comic Relief Fund	955				955
Big Lottery/ESF I:DEAS Fund	(12,762)	71,345	(41,110)		17,473
LEADER Team Fund	1,403	11,174	(30,876)		(18,299)
Social Economy Growth Fund	32,176	43,070	(67,512)		7,734
	<u>28,423</u>	<u>198,589</u>	<u>(212,154)</u>	<u>-</u>	<u>14,858</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current assets	<u>421,095</u>	<u>17,149</u>	<u>438,244</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Current assets	<u>400,526</u>	<u>14,858</u>	<u>415,384</u>