

REGISTERED NUMBER: SC260318 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

ACAL Systems Limited

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for the Year Ended 30 June 2017**

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ACAL Systems Limited
Company Information
for the Year Ended 30 June 2017

DIRECTOR: Mr Allan Charles Smith

SECRETARY:

REGISTERED OFFICE: 9 Gogoside Drive
Largs
Ayrshire
KA30 9ND

REGISTERED NUMBER: SC260318 (Scotland)

ACCOUNTANTS: Flannagans - Hartlepool Office
Chartered Certified Accountants
Hub One, First Floor
Units 204 The Innovation Centre
Venture Court
Hartlepool
TS25 5TG

ACAL Systems Limited (Registered number: SC260318)

**Balance Sheet
30 June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		8,979		6,174
CURRENT ASSETS					
Cash at bank		20,572		22,498	
CREDITORS					
Amounts falling due within one year	5	<u>25,119</u>		<u>26,396</u>	
NET CURRENT LIABILITIES			<u>(4,547)</u>		<u>(3,898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,432</u>		<u>2,276</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>4,430</u>		<u>2,274</u>
SHAREHOLDERS' FUNDS			<u>4,432</u>		<u>2,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

Mr Allan Charles Smith - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

ACAL Systems Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	29,667
Additions	4,768
At 30 June 2017	<u>34,435</u>
DEPRECIATION	
At 1 July 2016	23,493
Charge for year	1,963
At 30 June 2017	<u>25,456</u>
NET BOOK VALUE	
At 30 June 2017	<u>8,979</u>
At 30 June 2016	<u>6,174</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	-	666
Taxation and social security	24,251	24,808
Other creditors	868	922
	<u>25,119</u>	<u>26,396</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Allan Charles Smith.

During the year the company was under the control of the director together with his associates.

The company's tax status was of a close company.

7. **GOING CONCERN**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.