

**Unaudited Abbreviated Accounts**

**for the Year Ended 30 June 2004**

**for**

**ACAL Systems Limited**



**ACAL Systems Limited**  
**Company Information**  
**for the Year Ended 30 June 2004**

**DIRECTOR:** Allan C Smith

**SECRETARY:** Louise C Smith

**REGISTERED OFFICE:** 9 Gogoside Drive  
Largs  
Ayrshire  
KA30 9ND

**REGISTERED NUMBER:** SC260318 (Scotland)

**ACCOUNTANTS:** JAMES PERMAN & COMPANY  
Chartered Accountants  
2 Bellman's Close  
Largs  
Ayrshire  
KA30 8AP

**ACAL Systems Limited**

**Abbreviated Balance Sheet  
30 June 2004**

		30.6.04		30.6.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		5,059		3,404
<b>CURRENT ASSETS:</b>					
Cash at bank		2,097		2,037	
<b>CREDITORS: Amounts falling due within one year</b>		<u>9,224</u>		<u>9,425</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(7,127)</u>		<u>(7,388)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(2,068)</u>		<u>£(3,984)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(2,070)</u>		<u>(3,986)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(2,068)</u>		<u>£(3,984)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Allan C Smith - Director

Approved by the Board on 20 February 2005

The notes form part of these abbreviated accounts

# ACAL Systems Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 July 2003	10,913
Additions	<u>3,723</u>
At 30 June 2004	<u>14,636</u>
<b>DEPRECIATION:</b>	
At 1 July 2003	7,509
Charge for year	<u>2,068</u>
At 30 June 2004	<u>9,577</u>
<b>NET BOOK VALUE:</b>	
At 30 June 2004	<u><u>5,059</u></u>
At 30 June 2003	<u><u>3,404</u></u>

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
2	Ordinary	£1	<u>2</u>	<u>2</u>