

Company No. SC259737

A W ESTATES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2014
UNAUDITED

SATURDAY



S48ZG43V

SCT

06/06/2015

#82

COMPANIES HOUSE

A W ESTATES LIMITED

COMPANY INFORMATION

Directors

A C Wotherspoon
R J Wotherspoon

Registered Office

1 Hill Street
Edinburgh
EH2 3JP

Bankers

Clydesdale Bank PLC
Regional Business Centre
Clydesdale Bank Plaza
Festival Square
50 Lothian Road
EDINBURGH
EH3 9AN

A W ESTATES LIMITED

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30 September 2014.

Results and dividends

The loss after taxation for the year amounted to nil (2013 loss: £945). The directors do not recommend payment of a dividend.

Principal activity and review of business

During the year, the company was dormant.

Directors

The directors of the company during the year were as follows:

A C Wotherspoon

R J Wotherspoon

Statement of the directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

BY ORDER OF THE BOARD



R J Wotherspoon
Director

3 June 2015

A W ESTATES LIMITED

PROFIT and LOSS ACCOUNT

For the year ended 30 September 2014

	Notes	2014 £	2013 £
Administrative expenses		-	(945)
		-----	-----
Operating loss		-	(945)
		-----	-----
Loss on ordinary activities before taxation		-	(945)
Taxation		-	-
		-----	-----
Loss for the financial year	6	-	(945)
		=====	=====

The company has not traded during the year. During the years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors.

The notes on pages 5 to 6 form part of these financial statements.

A W ESTATES LIMITED

BALANCE SHEET

As at 30 September 2014

	Notes	2014 £	2013 £
Current assets			
Bank account		1,881	1,881
		<u>1,881</u>	<u>1,881</u>
Creditors: Amounts falling due within one year	4	(47,923)	(47,923)
Net current liabilities		<u>(46,042)</u>	<u>(46,042)</u>
Net liabilities		<u>(46,042)</u>	<u>(46,042)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(46,142)	(46,142)
Equity shareholder's funds	6	<u>(46,042)</u>	<u>(46,042)</u>

Audit exemption statement

For the year ended 30 September 2014, the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

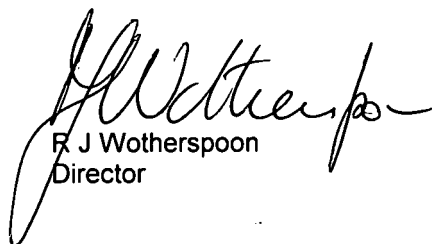
No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- Preparing statements which give a true and fair view of the state of affairs of the company as at the end of financial year and of its profit for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and signed on their behalf by



R J Wotherspoon
Director

3 June 2015

Registered Company No. SC259737

The notes on pages 5 to 6 form part of these financial statements.

A W ESTATES LIMITED

NOTES to the FINANCIAL STATEMENTS

For the year ended 30 September 2014

1. Principal accounting policies

The financial statements are prepared under the historical cost convention (modified to include the revaluation of land and buildings) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company is a small entity and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) is exempt from the requirement to prepare a cash flow statement.

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of services to customers.

Deferred Taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

2. Turnover

Turnover is stated net of value added tax and is derived from the company's principal activity.

3. Taxation

	2014	2013
	£	£
Current Tax:		
UK Corporation tax on loss of the period	-	-
	=====	=====

The company has an unrecognised deferred tax asset of £9,336 (2013: £9,336). This has arisen from non trade losses of £3,138 (2013: £3,138), management expenses of £977 (2013: £977) and capital losses of £5,221 (2013: £5,221) carried forward. Its recoverability is dependent upon future taxable profits arising, the likelihood of which cannot be at this stage be determined with reasonable certainty.

4. Creditors: Amounts falling due within one year

	2014	2013
	£	£
Director's loan	46,438	46,438
Other creditors	1,170	540
Accruals	315	945
	-----	-----
	47,923	47,923
	=====	=====

A W ESTATES LIMITED

NOTES to the FINANCIAL STATEMENTS (contd.)

For the year ended 30 September 2014

			Allotted, called up and fully paid	
5. Share capital	2014 No	2013 No	2014 £	2013 £
Equity shares				
Ordinary shares of £1 each	100	100	100	100
	=====	=====	=====	=====
6. Reconciliation of movements in shareholder's funds	Share Capital £	Profit and Loss Account £	Total Share- holder's Funds £	
At 1 October 2013	100	(46,142)	(46,042)	
Loss for the year	-	-	-	
	-----	-----	-----	
At 30 September 2014	100	(46,142)	(46,042)	
	=====	=====	=====	

7. Ultimate parent undertaking and related party transactions

Throughout the period the company was under the control of the directors R J Wotherspoon and A C Wotherspoon.

The director's loan of £46,438 (2013: £46,438) shown in note 4, consists of a loan from R J Wotherspoon. There is no fixed repayment date for this loan, and no interest is chargeable.

Other creditors consist of a loan of £1,170 (2013: £540) from Glenlyon Estate, a sole trader entity which is owned by JM Wotherspoon who is married to RJ Wotherspoon. There is no fixed repayment date for this loan, and no interest is chargeable.

8. Going concern

The company relies on the ongoing support of its directors in order to meet its day to day working capital requirements. On the basis of this continued support, the directors consider it appropriate to prepare the financial statements on the going concern basis.