

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Rough Country Lodges (Hostels) Limited

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for the Year Ended 31 March 2015

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Rough Country Lodges (Hostels) Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTOR:** I Mackinnon

**REGISTERED OFFICE:** 12 High Street  
Edinburgh  
Midlothian  
EH1 1TB

**REGISTERED NUMBER:** SC259351 (Scotland)

**ACCOUNTANTS:** One Accounting Ltd  
Chartered Management Accountants  
Drumsheugh Toll  
2 Belford Road  
Edinburgh  
Midlothian  
EH4 3BL

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		562		17,397
Tangible assets	3		<u>12,640</u>		<u>16,831</u>
			13,202		34,228
<b>CURRENT ASSETS</b>					
Debtors		9,417		11,420	
Cash in hand		<u>3,879</u>		<u>20,040</u>	
		13,296		31,460	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>45,672</u>		<u>66,577</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(32,376)</u>		<u>(35,117)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(19,174)</u>		<u>(889)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(19,274)</u>		<u>(989)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,174)</u>		<u>(889)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 December 2015 and were signed by:

I Mackinnon - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipments	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

At the balance sheet date, the Company's liabilities exceed its assets by £19,174. The Company meets its day to day capital requirements from sales receipts. The financial statements have been prepared on a going concern basis, which assumes that the Company will continue in operational existence for the foreseeable future. If the Company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that may arise. The Director believes that the financial statements should be prepared on a going concern basis.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	168,353
<b>AMORTISATION</b>	
At 1 April 2014	150,956
Amortisation for year	16,835
At 31 March 2015	167,791
<b>NET BOOK VALUE</b>	
At 31 March 2015	562
At 31 March 2014	17,397

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>62,240</u>
<b>DEPRECIATION</b>	
At 1 April 2014	45,409
Charge for year	<u>4,191</u>
At 31 March 2015	<u>49,600</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>12,640</u>
At 31 March 2014	<u>16,831</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.