

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Rough Country Lodges (Hostels) Limited

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for the Year Ended 31 March 2013

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Rough Country Lodges (Hostels) Limited

Company Information
for the Year Ended 31 March 2013

DIRECTOR: I Mackinnon

REGISTERED OFFICE: 12 High Street
Edinburgh
Midlothian
EH1 1TB

REGISTERED NUMBER: SC259351 (Scotland)

ACCOUNTANTS: One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Rough Country Lodges (Hostels) Limited (Registered number: SC259351)

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		34,233		51,068
Tangible assets	3		<u>22,303</u>		<u>23,229</u>
			56,536		74,297
CURRENT ASSETS					
Debtors		17,087		17,135	
Cash in hand		<u>8,782</u>		<u>23,176</u>	
		25,869		40,311	
CREDITORS					
Amounts falling due within one year		<u>68,119</u>		<u>66,069</u>	
NET CURRENT LIABILITIES			<u>(42,250)</u>		<u>(25,758)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,286		48,539
CREDITORS					
Amounts falling due after more than one year			<u>16,756</u>		<u>50,000</u>
NET LIABILITIES			<u>(2,470)</u>		<u>(1,461)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(2,570)</u>		<u>(1,561)</u>
SHAREHOLDERS' FUNDS			<u>(2,470)</u>		<u>(1,461)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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Rough Country Lodges (Hostels) Limited (Registered number: SC259351)

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2013 and were signed by:

I Mackinnon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>168,353</u>
AMORTISATION	
At 1 April 2012	117,285
Amortisation for year	<u>16,835</u>
At 31 March 2013	<u>134,120</u>
NET BOOK VALUE	
At 31 March 2013	<u>34,233</u>
At 31 March 2012	<u>51,068</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	56,680
Additions	5,560
At 31 March 2013	<u>62,240</u>
DEPRECIATION	
At 1 April 2012	33,451
Charge for year	6,486
At 31 March 2013	<u>39,937</u>
NET BOOK VALUE	
At 31 March 2013	<u>22,303</u>
At 31 March 2012	<u>23,229</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.