

**Abbreviated Accounts For The Year Ended 30 April 2014**

**for**

**DGC Property Limited**

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**For The Year Ended 30 April 2014**

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**DGC Property Limited**  
**Company Information**  
**For The Year Ended 30 April 2014**

**DIRECTORS:**

D Fountain  
C Fountain  
G Fountain

**SECRETARY:**

D Fountain

**REGISTERED OFFICE:**

Period House  
5 Campsie Road  
Kirkintilloch  
GLASGOW  
G66 1SL

**REGISTERED NUMBER:**

SC259235 (Scotland)

**ACCOUNTANTS:**

Robb Ferguson  
Chartered Accountants  
5 Oswald Street  
Glasgow  
G1 4QR

**DGC Property Limited (Registered number: SC259235)**

**Abbreviated Balance Sheet**  
**30 April 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		752,233		752,627
<b>CURRENT ASSETS</b>					
Cash at bank		15,330		18,314	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>39,616</u>		<u>37,630</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(24,286)</u>		<u>(19,316)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			727,947		733,311
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>498,937</u>		<u>525,490</u>
<b>NET ASSETS</b>			<u>229,010</u>		<u>207,821</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3		3
Revaluation reserve			113,740		113,740
Profit and loss account			<u>115,267</u>		<u>94,078</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>229,010</u>		<u>207,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2015 and were signed on its behalf by:

D Fountain - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net proceeds from property rentals, excluding valued added tax. Turnover is measured on the accruals basis.

**Tangible fixed assets**

The properties owned by the company are investment properties. No depreciation has been provided on the properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fixtures & fittings - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 May 2013	
and 30 April 2014	<b>760,500</b>
<b>DEPRECIATION</b>	
At 1 May 2013	7,873
Charge for year	<b>394</b>
At 30 April 2014	<b>8,267</b>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<b>752,233</b>
At 30 April 2013	<b>752,627</b>

**3. CREDITORS**

Creditors include an amount of £ 292,810 (2013 - £ 318,067 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2014 £</b>	2013 £
Repayable by instalments	<b>162,850</b>	<b>194,586</b>

**DGC Property Limited (Registered number: SC259235)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 April 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b> £	2013 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.