

**Registration number SC259027**

**G A Construction (Highlands) Limited**

**Abbreviated accounts**

**for the year ended 30 November 2015**

THURSDAY



\*S56T3GC9\*

SCT

12/05/2016

#376

COMPANIES HOUSE

## **G A Construction (Highlands) Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**G A Construction (Highlands) Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited accounts of G A Construction (Highlands) Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 November 2015 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Frame Kennedy**  
**Chartered Accountants**

**Metropolitan House**  
**31-33 High Street**  
**Inverness**  
**IV1 1HT**

**29 April 2016**

**G A Construction (Highlands) Limited**

**Abbreviated balance sheet  
as at 30 November 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		548,384		583,380
<b>Current assets</b>					
Debtors		136,350		227,788	
Cash at bank and in hand		1,181,219		900,998	
		<u>1,317,569</u>		<u>1,128,786</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(197,236)</u>		<u>(315,985)</u>	
<b>Net current assets</b>			<u>1,120,333</u>		<u>812,801</u>
<b>Total assets less current liabilities</b>			1,668,717		1,396,181
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		-		(835)
<b>Provisions for liabilities</b>			<u>(63,357)</u>		<u>(69,136)</u>
<b>Net assets</b>			<u>1,605,360</u>		<u>1,326,210</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		2		2
Profit and loss account			<u>1,605,358</u>		<u>1,326,208</u>
<b>Shareholders' funds</b>			<u>1,605,360</u>		<u>1,326,210</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**G A Construction (Highlands) Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2015 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 29 April 2016 and signed on its behalf by

**S Glover Armour**  
**Director**



**Registration number SC259027**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **G A Construction (Highlands) Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight line
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**G A Construction (Highlands) Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2015**

..... continued

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2014	922,598
Additions	75,509
Disposals	(22,332)
At 30 November 2015	<u>975,775</u>
<b>Depreciation</b>	
At 1 December 2014	339,218
On disposals	(18,094)
Charge for year	106,267
At 30 November 2015	<u>427,391</u>
<b>Net book values</b>	
At 30 November 2015	<u>548,384</u>
At 30 November 2014	<u><u>583,380</u></u>

**G A Construction (Highlands) Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2015**

..... continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Secured creditors	<u>5,317</u>	<u>30,683</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Secured creditors	<u>-</u>	<u>835</u>
<b>5. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>