

Registration number SC259027

G A Construction (Highlands) Limited

Abbreviated accounts

for the year ended 30 November 2010

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G A Construction (Highlands) Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

G A Construction (Highlands) Limited

**Chartered Accountants' report to the Director on the
unaudited accounts of G A Construction (Highlands) Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 November 2010 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

**Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA**

17 March 2011

G A Construction (Highlands) Limited

**Abbreviated balance sheet
as at 30 November 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		105,523		80,974
Current assets					
Stocks		19,941		197,718	
Debtors		143,140		-	
Cash at bank and in hand		82,897		164,038	
		<u>245,978</u>		<u>361,756</u>	
Creditors: amounts falling due within one year		<u>(82,090)</u>		<u>(119,232)</u>	
Net current assets			<u>163,888</u>		<u>242,524</u>
Total assets less current liabilities			269,411		323,498
Creditors: amounts falling due after more than one year			(15,094)		(22,853)
Provisions for liabilities			<u>(19,602)</u>		<u>(12,684)</u>
Net assets			<u>234,715</u>		<u>287,961</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			234,713		287,959
Shareholders' funds			<u>234,715</u>		<u>287,961</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

G A Construction (Highlands) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2010**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2010 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 17 March 2011 and signed on its behalf by



S G Armour
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

G A Construction (Highlands) Limited

Notes to the abbreviated financial statements for the year ended 30 November 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

G A Construction (Highlands) Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2010**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2009	130,102
Additions	65,067
Disposals	(9,500)
At 30 November 2010	<u>185,669</u>
Depreciation	
At 1 December 2009	49,127
On disposals	(4,156)
Charge for year	35,175
At 30 November 2010	<u>80,146</u>
Net book values	
At 30 November 2010	<u>105,523</u>
At 30 November 2009	<u>80,975</u>
 3. Share capital	 2010 2009
	£ £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2 2</u>
 Equity Shares	
2 Ordinary shares of £1 each	<u>2 2</u>