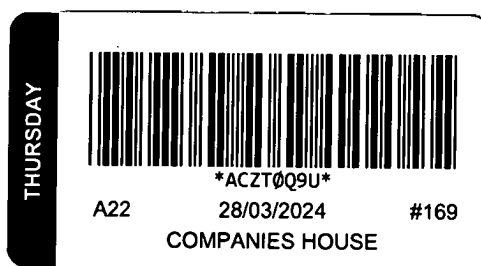


Annual report and financial statements

Virgin Money Retirement Savings Plan Trustee Limited

For the year ended 30 September 2023

Company Number: SC258780



Virgin Money Retirement Savings Plan Trustee Limited

Annual Report and Financial Statements
For the year ended 30 September 2023

Contents	Page
Directors and professional advisers	2
Directors' report	3
Statement of Directors' responsibilities	4
Balance sheet	5
Notes to the financial statements	6

Virgin Money Retirement Savings Plan Trustee Limited

Directors and professional advisers

For the year ended 30 September 2023

Directors

A Murray
R Upson
W Martin
Sir D Chapman
BESTrustees Limited
S Stephen
D Hay
M Koch
S Ryan

Company Secretary

G Rudd

Registered Office

177 Bothwell Street
Glasgow
G2 7ER

Virgin Money Retirement Savings Plan Trustee Limited

Directors' report

The Directors of Virgin Money Retirement Savings Plan Trustee Limited, ('the Company') submit their report and unaudited financial statements for the year ended 30 September 2023.

Principal activities and results

The Company's principal activity is to act as trustee to the Virgin Money Retirement Savings Plan ('the Scheme'). The Company receives no consideration for its activities.

The Company did not trade during the year and in the opinion of the Directors will not trade within the foreseeable future. As a result, no transactions occurred during the year and no income statement has been presented.

Directors and Directors' interests

The Directors of the Company during the year and up to the date on which the financial statements were approved are shown on page 2.

The Directors are not remunerated for their duties. The Directors had no interest in the shares of the Company during the year.

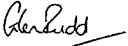
Strategic report

The Company is exempt from presenting a Strategic report under section 414B(b) of the Companies Act 2006 (Strategic report and Directors' report) Regulations 2013.

Post balance sheet events

There have been no other significant events between 30 September 2023 and the date of approval of the annual financial statements which would require a change to or additional disclosure in the financial statements.

On behalf of the Board

DocuSigned by:

206A7F43B24048D...

Glen Rudd

Company Secretary

Date: 25-03-24 | 14:15 GMT

Virgin Money Retirement Savings Plan Trustee Limited

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, they are required to prepare the financial statements in accordance with UK adopted International Accounting Standards (IASs) in conformity with the requirements of the Companies Act 2006. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies in accordance with International Accounting Standard 8: Accounting Policies, Changes in Accounting Estimates and Errors and then apply them consistently;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in International Financial Reporting Standards is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the financial performance;
- state whether UK adopted IASs in conformity with the requirements of the Companies Act 2006 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable; and
- make an assessment of the Company's ability to continue as a going concern.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

As at 30 September 2023

	Note	2023 £	2022 £
Current assets			
Due from holding company		<u>2</u>	<u>2</u>
Capital and reserves			
Share capital	2	<u>2</u>	<u>2</u>

The notes on page 6 form an integral part of the financial statements.


For the year ended 30 September 2023, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Directors on 14 March 2024 and signed on their behalf by:

DocuSigned by:

BCBE5E9376624DF...

Sir David Chapman
Director
Date: 25-03-24 | 14:04 GMT

Company Number: SC258780

Virgin Money Retirement Savings Plan Trustee Limited

Notes to the financial statements

For the year ended 30 September 2023

1. Basis of preparation

Reporting entity

The Company is incorporated in the UK and registered in Scotland. The Company is the trustee to the Virgin Money Retirement Savings Plan (Pension Scheme Tax Reference 00591875RH).

The Company is a wholly owned subsidiary of Virgin Money UK PLC, a company incorporated and registered in England.

The ultimate holding company is Virgin Money UK PLC which, along with its subsidiary undertakings comprise the Virgin Money UK PLC Group which is the largest and smallest group in which the results of the Company are consolidated.

A copy of the most recent annual report and financial statements for Virgin Money UK PLC is available from the website: www.virginmoneyukplc.com/investor-relations/results-and-reporting/annual-reports/

Statement of compliance

The financial statements, which should be read in conjunction with the Directors' report, are prepared under the historical cost convention and in accordance with UK adopted IASs.

Functional and presentation currency

The financial statements are presented in pounds sterling (GBP), which is the Company's functional currency.

Income statement

No detailed income statement has been prepared as the Company has not traded on its own account during the year ended 30 September 2023. The Directors did not receive any emoluments in respect of their services to the Company.

2. Share capital

At 30 September 2023 and 2022

	Authorised £	Allotted, called up and fully paid £
Ordinary shares of £1 each	100	2

3. Post balance sheet events

There have been no other significant events between 30 September 2023 and the date of approval of the annual financial statements which would require a change to or additional disclosure in the financial statements.