REGISTERED NUMBER: SC257932 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

PROFIT COUNTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTOR:	B H Sheppard BAcc CA
REGISTERED OFFICE:	13 Glasgow Road Paisley Renfrewshire PA1 3QS
REGISTERED NUMBER:	SC257932 (Scotland)
ACCOUNTANTS:	Profit Counts Limited 13 Glasgow Road Paisley Renfrewshire PA1 3QS

PROFIT COUNTS LIMITED (REGISTERED NUMBER: SC257932)

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	**11,357**	22,112
CURRENT ASSETS			
Debtors		**148,294**	95,640
Cash at bank and in hand		**6,571**	262,246
		154,865	357,886
CREDITORS			
Amounts falling due within one year		**(124,050)**	(181,650)
NET CURRENT ASSETS		**30,815**	176,236
TOTAL ASSETS LESS CURRENT LIABILITIES		**42,172**	198,348
CREDITORS			
Amounts falling due after more than one year		**(10,754)**	(15,065)
NET ASSETS		**31,418**	183,283
CAPITAL AND RESERVES			
Called up share capital	3	**2**	2
Profit and loss account		**31,416**	183,281
SHAREHOLDERS' FUNDS		**31,418**	183,283

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2015 and were signed by:

B H Sheppard BAcc CA - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	**51,649**
Additions	**1,251**
Disposals	**(5,150)**
At 31 March 2015	**47,750**
DEPRECIATION	
At 1 April 2014	**29,537**
Charge for year	**10,582**
Eliminated on disposal	**(3,726)**
At 31 March 2015	**36,393**
NET BOOK VALUE	
At 31 March 2015	**11,357**
At 31 March 2014	22,112

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	**2**	2