

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015
for
Berwicks Limited

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for the Year Ended 31 October 2015

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Berwicks Limited
Company Information
for the Year Ended 31 October 2015

DIRECTORS: Lt Col G D B Keelan OBE
Mrs S K Keelan
Mr J C Murray

SECRETARY: Mr J C Murray

REGISTERED OFFICE: 6 Logie Mill
Beaverbank Business Park
Edinburgh
Lothian
EH7 4HG

REGISTERED NUMBER: SC257822 (Scotland)

ACCOUNTANTS: A H & Co Ltd
Chartered Accountants
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15		31.10.14 as restated	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		23,112		24,241
Investments	4		<u>51</u>		<u>51</u>
			<u>23,163</u>		<u>24,292</u>
CURRENT ASSETS					
Debtors		648,224		915,859	
Cash at bank		<u>199,754</u>		<u>251,391</u>	
		847,978		1,167,250	
CREDITORS					
Amounts falling due within one year		<u>507,105</u>		<u>1,006,579</u>	
NET CURRENT ASSETS			<u>340,873</u>		<u>160,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			364,036		184,963
PROVISIONS FOR LIABILITIES			4,612		4,804
NET ASSETS			<u><u>359,424</u></u>		<u><u>180,159</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>358,424</u>		<u>179,159</u>
SHAREHOLDERS' FUNDS			<u><u>359,424</u></u>		<u><u>180,159</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

Mr J C Murray - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Berwicks Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>60,000</u>
AMORTISATION	
At 1 November 2014	
and 31 October 2015	<u>60,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>-</u>
At 31 October 2014	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	42,866
Additions	<u>2,448</u>
At 31 October 2015	<u>45,314</u>
DEPRECIATION	
At 1 November 2014	18,625
Charge for year	<u>3,577</u>
At 31 October 2015	<u>22,202</u>
NET BOOK VALUE	
At 31 October 2015	<u>23,112</u>
At 31 October 2014	<u>24,241</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2014	
and 31 October 2015	<u>51</u>
NET BOOK VALUE	
At 31 October 2015	<u>51</u>
At 31 October 2014	<u>51</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Martello Risk Ltd

Nature of business: Business services

Class of shares:	% holding	31.10.15	31.10.14
Ordinary	51.00	£	£
Aggregate capital and reserves		(24,717)	(8,177)
Loss for the year		<u>(15,136)</u>	<u>(10,259)</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15	31.10.14 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15	31.10.14 as restated
	£	£
Mr J C Murray		
Balance outstanding at start of year	(131,769)	(6,448)
Amounts advanced	419,771	163,458
Amounts repaid	(189,971)	(288,779)
Balance outstanding at end of year	<u>98,031</u>	<u>(131,769)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.