

# KORWAY HOLDINGS LIMITED

Financial Statements  
for the year ended 17 September 2016



# Korway Holdings Limited

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## COMPANY INFORMATION

Directors	A Mayhew S Henderson (appointed 26.10.2015) PM Wildman
Secretary	RS Schofield
Company number	SC257416
Registered office	RWF House 5 Renfield Street Glasgow G2 5EZ

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# Korway Holdings Limited

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# Korway Holdings Limited

## DIRECTORS' REPORT

for the year ended 17 September 2016

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The directors present their report and the financial statements for the 53 week period ended 17 September 2016.

### PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company in the period under review was that of a non-trading holding company.

### RESULTS AND DIVIDENDS

The company did not trade during the period, and there are presently no intentions that it should do so in future.

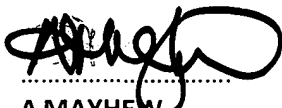
### DIRECTORS

A Mayhew  
S Henderson (appointed 26.10.2015)  
PM Wildman

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

A statement by the Directors of their responsibilities for preparing the financial statement is included on page 2.

By order of the board

  
A MAYHEW  
Director

21 March 2017

# Korway Holdings Limited

## BALANCE SHEET

17 September 2016

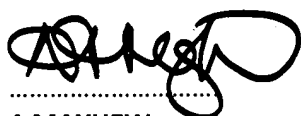
		53 Weeks to 17 September 2016 £	52 Weeks to 12 September 2015 £
	<i>Notes</i>		
FIXED ASSETS			
Investments	3	161,502	161,502
TOTAL ASSETS LESS CURRENT LIABILITIES		161,502	161,502
CAPITAL AND RESERVES			
Called up share capital	4	161,502	161,502
Shareholders funds – equity interests	5	161,502	161,502

### STATEMENT BY THE DIRECTORS

The directors:

- (a) confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 17 September 2016 audited;
- (b) confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
  - (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 21 March 2017 and were signed on its behalf by:



A MAYHEW  
Director

# Korway Holdings Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 17 September 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

These financial statements have been prepared for the 53 week period ended on 17 September 2016.

The financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosures Framework' ("FRS 101") and provisions applicable to small companies' regime and the Companies Act 2006.

For all periods up to and including the period ended 12 September 2015, the company prepared its financial statements in accordance with previously extant United Kingdom Generally Accepted Accounting Practice ("UK GAAP"). The financial statements for the 53 weeks ended 17 September 2016 are the first the company has prepared in accordance with FRS 101.

The company's transition date to FRS 101 was 13 September 2014, which is the date from which any changes in accounting policies, restatements or presentational changes required on adoption of FRS 101 would have been made.

No measurement or recognition adjustments to either the 53 weeks ended 17 September 2016 or the 52 weeks ended 12 September 2015 were required upon adoption of FRS 101.

#### 1.2 Investments

Fixed asset investments are stated at cost.

### 2 Taxation

No liability to corporation tax arises on the results for the year

### 3 Fixed asset investments

		Shares in subsidiary undertakings
		£
Cost		
At 17 September 2016 and 12 September 2015		161,502

The company holds 20% or more of the share capital of the following companies:

Company Name			Country of registration or incorporation	Class	Shares held
Patak's Limited	Chilled Foods		Scotland	Ordinary	100%

# Korway Holdings Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 17 September 2016

	53 Weeks to 17 September 2016	52 Weeks to 12 September 2015
	£	£
<b>4 Share capital</b>		
Equity shares Allotted, called up and fully paid		
161,502 ordinary shares of £1 each	161,502	161,502
<b>5 Reconciliation of movements in shareholders' funds</b>	<b>53 Weeks to 17 September 2016</b>	<b>52 Weeks to 12 September 2015</b>
	£	£
Opening shareholders' funds	161,502	161,502
Closing shareholders' funds	161,502	161,502

## 6 Contingent liabilities and guarantees

There were no contingent liabilities or guarantees outstanding at the balance sheet date (2015: £nil).

## 7 Ultimate parent undertaking

The company's ultimate parent undertaking during the period was Wittington Investments Limited, a company registered in England and Wales. Consolidated group financial statements for the period ended 17 September 2016 are prepared by Wittington Investments Limited and are available from Companies House, Cardiff.

The largest group in which the results of the company are consolidated is that headed by Wittington Investments Limited. The smallest group in which they are consolidated is that headed by Associated British Foods plc, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London W1K 4QY. The consolidated accounts of Associated British Foods plc are also available for download on the group's website at [www.abf.co.uk](http://www.abf.co.uk).