

REGISTERED NUMBER: SC257049 (Scotland)

SKYCOVE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



Hardie Caldwell LLP

Glasgow

SKYCOVE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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SKYCOVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS:	A L Garrick J G Muir
SECRETARY:	A L Garrick
REGISTERED OFFICE:	c/o Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
REGISTERED NUMBER:	SC257049 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	Clydesdale Bank plc 1 Woodside Crescent Glasgow G3 7UL

SKYCOVE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	30,843	15,124
CURRENT ASSETS			
Debtors		75,036	67,238
Cash at bank and in hand		75,112	5,907
		<u>150,148</u>	<u>73,145</u>
CREDITORS			
Amounts falling due within one year		<u>27,093</u>	<u>19,445</u>
NET CURRENT ASSETS		<u>123,055</u>	<u>53,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,898</u>	<u>68,824</u>
CREDITORS			
Amounts falling due after more than one year		<u>3,889</u>	<u>-</u>
NET ASSETS		<u><u>150,009</u></u>	<u><u>68,824</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>150,007</u>	<u>68,822</u>
SHAREHOLDERS' FUNDS		<u><u>150,009</u></u>	<u><u>68,824</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

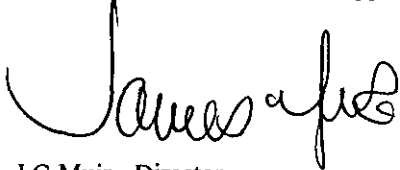
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SKYCOVE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'James Muir', with a stylized flourish at the end.

J G Muir - Director

SKYCOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	23,590
Additions	26,000
	<u> </u>
At 31 March 2008	49,590
	<u> </u>
DEPRECIATION	
At 1 April 2007	8,466
Charge for year	10,281
	<u> </u>
At 31 March 2008	18,747
	<u> </u>
NET BOOK VALUE	
At 31 March 2008	30,843
	<u> </u>
At 31 March 2007	15,124
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10,000	Ordinary	£1	10,000	10,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SKYCOVE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with the engagement letter dated 30 August 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2008 on pages three to eight from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hardie Caldwell LLP

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Date: *16 January 2009*