

Registration number SC256984

M K D'LONRA LTD

Directors' report and financial statements

for the year ended 01 April 2005



SCT 880PB648 1793
COMPANIES HOUSE 09/06/06

M K D'LONRA LTD

Company information

Directors	Matthew Kennedy Janet Gray
Secretary	Janet Gray
Company number	SC256984
Registered office	Pinewood House 4 Pikes Knowe Court Cardrona EH45 9LP
Accountants	Focus Accounting Solutions Ltd 51 Lothian Road Edinburgh EH1 2DL
Business address	Pinewood House 4 Pikes Knowe Court Cardrona EH45 9LP
Bankers	Clydesdale Bank PLC 70 Cathedral Street Glasgow G4 0RN

M K D LONRA LTD

Directors' report for the year ended 01 April 2005

The directors present their report and the financial statements for the year ended 01 April 2005.

Incorporation and change of name

The company was incorporated on 2 October 2003 as M K D LONRA LTD. The company commenced trade on 1 May 2004.

Principal activity

The principal activity of the company is Nurseries.


Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	01/04/05	01/05/04
Matthew Kennedy	1	-
Janet Gray	1	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by


~~Janet Gray~~ **MATTHEW KENNEDY**
~~Secretary~~ **DIRECTOR**

M K D'LONRA LTD

**Accountants' report on the unaudited financial statements to the directors of
M K D'LONRA LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 01 April 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Focus Accounting Solutions
Focus Accounting Solutions Ltd

**51 Lothian Road
Edinburgh
EH1 2DL**

Date: 20.3.06

M K D'LONRA LTD

Profit and loss account for the year ended 01 April 2005

		01/04/05
	Notes	£
Turnover	2	90,130
Cost of sales		(6,371)
Gross profit		<u>83,759</u>
Administrative expenses		(208,872)
Operating loss	3	<u>(125,113)</u>
Interest payable and similar charges		(2,816)
Loss on ordinary activities before taxation		<u>(127,929)</u>
Tax on loss on ordinary activities		-
Loss on ordinary activities after taxation		<u>(127,929)</u>
Loss for the year		<u><u>(127,929)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

M K D'LONRA LTD

**Balance sheet
as at 01 April 2005**

		01/04/05	
	Notes	£	£
Fixed assets			
Tangible assets	5		66,908
Current assets			
Debtors	6	4,597	
Cash at bank and in hand		1,191	
		<u>5,788</u>	
Creditors: amounts falling due within one year	7	(200,625)	
Net current liabilities			<u>(194,837)</u>
Deficiency of assets			<u>(127,929)</u>
Capital and reserves			
Profit and loss account			<u>(127,929)</u>
Shareholders' funds			<u>(127,929)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

M K D LONRA LTD

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 01 April 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 01 April 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21/3/06 and signed on its behalf by

Matthew Kennedy
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

M K D'LONRA LTD

Notes to the financial statements for the year ended 01 April 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
-------------------------------------	---------------------

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: *Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

M K D'LONRA LTD

Notes to the financial statements for the year ended 30 April 2005

..... continued

		Period ended 01/04/05 £
3. Operating loss		
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets		<u>21,078</u>
4. Directors' emoluments		
5. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
Additions	87,986	87,986
At 30 April 2005	<u>87,986</u>	<u>87,986</u>
Depreciation		
Charge for the year	21,078	21,078
At 30 April 2005	<u>21,078</u>	<u>21,078</u>
Net book value		
At 30 April 2005	<u>66,908</u>	<u>66,908</u>
6. Debtors		01/04/05 £
Prepayments and accrued income		<u>4,597</u>

M K D'LONRA LTD

**Notes to the financial statements
for the year ended 01 April 2005**

..... continued

7. Creditors: amounts falling due within one year	01/04/05 £
Bank overdraft	49,675
Trade creditors	105,302
Amounts owed to connected companies	36,913
Other taxes and social security costs	8,735
	<u>200,625</u>