

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Henderson Surveying Limited

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for the Year Ended 31 August 2018

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Henderson Surveying Limited
Company Information
for the Year Ended 31 August 2018

DIRECTOR: I A Henderson

SECRETARY: A H & Co Ltd

REGISTERED OFFICE: 6 Logie Mill
Beaverbank Business Park
Edinburgh
Lothian
EH7 4HG

REGISTERED NUMBER: SC256595 (Scotland)

ACCOUNTANTS: A H & Co Ltd
Chartered Accountants
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		187		404
CURRENT ASSETS					
Debtors	5	38,694		41,734	
CREDITORS					
Amounts falling due within one year	6	<u>38,757</u>		<u>42,018</u>	
NET CURRENT LIABILITIES			<u>(63)</u>		<u>(284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			124		120
PROVISIONS FOR LIABILITIES	7		<u>120</u>		<u>116</u>
NET ASSETS			<u><u>4</u></u>		<u><u>4</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		<u>4</u>		<u>4</u>
SHAREHOLDERS' FUNDS			<u><u>4</u></u>		<u><u>4</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 February 2019 and were signed by:

I A Henderson - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Henderson Surveying Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the acceptability of which is dependent on the continued support of the creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Plant and Machinery - 25% on cost
Fixtures and Fittings - 10% on cost
Computer Equipment - 25% on cost

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

2. **ACCOUNTING POLICIES - continued**

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2017	1,175	498	2,493	4,166
Additions	-	-	193	193
At 31 August 2018	<u>1,175</u>	<u>498</u>	<u>2,686</u>	<u>4,359</u>
DEPRECIATION				
At 1 September 2017	1,627	461	1,674	3,762
Charge for year	45	37	328	410
Reclassification/transfer	(540)	-	540	-
At 31 August 2018	<u>1,132</u>	<u>498</u>	<u>2,542</u>	<u>4,172</u>
NET BOOK VALUE				
At 31 August 2018	<u>43</u>	<u>-</u>	<u>144</u>	<u>187</u>
At 31 August 2017	<u>(452)</u>	<u>37</u>	<u>819</u>	<u>404</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Trade debtors	8,139	18,255
Amounts recoverable on contract	1,126	31
Other debtors	<u>29,429</u>	<u>23,448</u>
	<u>38,694</u>	<u>41,734</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts	15,153	14,390
Trade creditors	90	44
Taxation and social security	21,264	25,384
Other creditors	2,250	2,200
	<u>38,757</u>	<u>42,018</u>

7. PROVISIONS FOR LIABILITIES

	31.8.18	31.8.17
	£	£
Deferred tax	<u>120</u>	<u>116</u>
		Deferred tax
		£
Balance at 1 September 2017		116
Provided during year		<u>4</u>
Balance at 31 August 2018		<u>120</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.18	31.8.17
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18	31.8.17
	£	£
I A Henderson		
Balance outstanding at start of year	23,001	11,409
Amounts advanced	37,485	45,632
Amounts repaid	(31,676)	(34,040)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,810</u>	<u>23,001</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £55,058 were paid to the director (2017: £59,602).

During the year, rent of £447, was paid to the director (2017: £605).

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is I A Henderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.