

Unaudited Financial Statements
for the Year Ended 31 August 2017
for
Henderson Surveying Limited

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for the Year Ended 31 August 2017

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Henderson Surveying Limited
Company Information
for the Year Ended 31 August 2017

DIRECTOR: I A Henderson

SECRETARY: A H & Co Ltd

REGISTERED OFFICE: 6 Logie Mill
Beaverbank Business Park
Edinburgh
Lothian
EH7 4HG

REGISTERED NUMBER: SC256595 (Scotland)

ACCOUNTANTS: A H & Co Ltd
Chartered Accountants
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		404		778
CURRENT ASSETS					
Debtors	5	41,734		23,879	
Cash at bank		<u>-</u>		<u>3,563</u>	
		41,734		27,442	
CREDITORS					
Amounts falling due within one year	6	<u>42,018</u>		<u>28,107</u>	
NET CURRENT LIABILITIES			<u>(284)</u>		<u>(665)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120		113
PROVISIONS FOR LIABILITIES	7		<u>116</u>		<u>109</u>
NET ASSETS			<u><u>4</u></u>		<u><u>4</u></u>
CAPITAL AND RESERVES					
Called up share capital			<u>4</u>		<u>4</u>
SHAREHOLDERS' FUNDS			<u><u>4</u></u>		<u><u>4</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 May 2018 and were signed by:

I A Henderson - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Henderson Surveying Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the acceptability of which is dependent on the continued support of the director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Plant and Machinery - 25% on cost
Fixtures and Fittings - 10% on cost
Computer Equipment - 25% on cost

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

2. **ACCOUNTING POLICIES - continued**

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2016	1,984	498	2,493	4,975
Disposals	(809)	-	-	(809)
At 31 August 2017	<u>1,175</u>	<u>498</u>	<u>2,493</u>	<u>4,166</u>
DEPRECIATION				
At 1 September 2016	1,851	411	1,935	4,197
Charge for year	45	50	279	374
Eliminated on disposal	(269)	-	(540)	(809)
At 31 August 2017	<u>1,627</u>	<u>461</u>	<u>1,674</u>	<u>3,762</u>
NET BOOK VALUE				
At 31 August 2017	<u>(452)</u>	<u>37</u>	<u>819</u>	<u>404</u>
At 31 August 2016	<u>133</u>	<u>87</u>	<u>558</u>	<u>778</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	18,255	7,154
Amounts recoverable on contract	31	4,900
Other debtors	23,448	11,825
	<u>41,734</u>	<u>23,879</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Bank loans and overdrafts	14,390	-
Trade creditors	44	435
Taxation and social security	25,384	24,334
Other creditors	2,200	3,338
	<u>42,018</u>	<u>28,107</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

7. PROVISIONS FOR LIABILITIES

	31.8.17	31.8.16
	£	£
Deferred tax	<u>116</u>	<u>109</u>
		Deferred tax
		£
Balance at 1 September 2016		109
Provided during year		<u>7</u>
Balance at 31 August 2017		<u>116</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	31.8.17	31.8.16
	£	£
I A Henderson		
Balance outstanding at start of year	11,409	2,673
Amounts advanced	45,632	15,050
Amounts repaid	(34,040)	(6,314)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,001</u>	<u>11,409</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £59,602 (2016 - £55,950) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is I A Henderson.

11. FIRST YEAR ADOPTION

Transitional relief

These are the first financial statements that comply with FRS 102 (Section 1A). The company transitioned to FRS 102 (Section 1A) on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.