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REGISTERED NUMBER: SC255996 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2011

for

ROSEBANK GARDEN CENTRE LTD

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Contents of the Abbreviated Accounts
for the Year Ended 31 January 2011

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ROSEBANK GARDEN CENTRE LTD

Company Information
for the Year Ended 31 January 2011

DIRECTORS:

J T Forrest
Mrs H Forrest
C J G Forrest

SECRETARY:

Mrs H Forrest

REGISTERED OFFICE:

29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

REGISTERED NUMBER:

SC255996 (Scotland)

ACCOUNTANTS:

Charles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

Abbreviated Balance Sheet31 January 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 175,978 | 174,193 |
| CURRENT ASSETS | | | |
| Stocks | | 146,619 | 122,598 |
| Debtors | | 1,169 | 4,133 |
| Cash at bank and in hand | | <u>18,362</u> | <u>23,998</u> |
| | | 166,150 | 150,729 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>160,218</u> | <u>192,436</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>5,932</u> | <u>(41,707)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 181,910 | 132,486 |
| PROVISIONS FOR LIABILITIES | | <u>499</u> | <u>-</u> |
| NET ASSETS | | <u>181,411</u> | <u>132,486</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>181,311</u> | <u>132,386</u> |
| SHAREHOLDERS' FUNDS | | <u>181,411</u> | <u>132,486</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

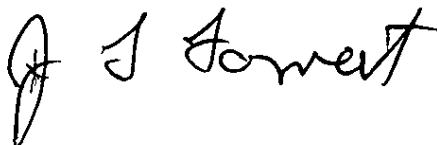
Abbreviated Balance Sheet - continued

31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2011 and were signed on its behalf by:

J T Forrest - Director



Mrs H Forrest - Director



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The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|----------------|
| Land and buildings | - 2.5% on cost |
| Plant and machinery etc | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 February 2010 | 278,443 |
| Additions | 13,839 |
| Disposals | <u>(9,659)</u> |
| At 31 January 2011 | <u>282,623</u> |
| DEPRECIATION | |
| At 1 February 2010 | 104,250 |
| Charge for year | 12,054 |
| Eliminated on disposal | <u>(9,659)</u> |
| At 31 January 2011 | <u>106,645</u> |
| NET BOOK VALUE | |
| At 31 January 2011 | <u>175,978</u> |
| At 31 January 2010 | <u>174,193</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2011 £ | 2010 £ |
|---------|----------|-------------------|------------|------------|
| 100 | ordinary | £1 | <u>100</u> | <u>100</u> |

4. **TRANSACTIONS WITH DIRECTORS**

The company has a loan account with the directors, J T Forrest and Mrs H Forrest. At the year end the company owed J T Forrest and Mrs H Forrest £4,347 (2009 - £36,495). This loan is interest free and has no fixed repayment terms.