

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

ROSEBANK GARDEN CENTRE LTD

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for the Year Ended 31 January 2012

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ROSEBANK GARDEN CENTRE LTD

Company Information
for the Year Ended 31 January 2012

DIRECTORS:

J T Forrest
Mrs H Forrest
C J G Forrest

SECRETARY:

Mrs H Forrest

REGISTERED OFFICE:

29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

REGISTERED NUMBER:

SC255996 (Scotland)

ACCOUNTANTS:

Shalles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

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Abbreviated Balance Sheet
31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	199,259	175,978
CURRENT ASSETS			
Stocks		102,988	146,619
Debtors		2,722	1,169
Cash at bank and in hand		<u>22,168</u>	<u>18,362</u>
		127,878	166,150
CREDITORS			
Amounts falling due within one year	3	<u>185,697</u>	<u>160,218</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(57,819)</u>	<u>5,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		141,440	181,910
CREDITORS			
Amounts falling due after more than one year	3	(38,285)	-
PROVISIONS FOR LIABILITIES		<u>(1,864)</u>	<u>(499)</u>
NET ASSETS		<u>101,291</u>	<u>181,411</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>101,191</u>	<u>181,311</u>
SHAREHOLDERS' FUNDS		<u>101,291</u>	<u>181,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

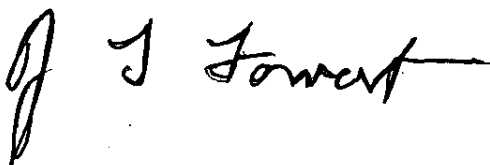
Abbreviated Balance Sheet - continued

31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 May 2012 and were signed on its behalf by:

J T Forrest - Director

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Mrs H Forrest - Director

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The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2.5% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	282,623
Additions	<u>38,344</u>
At 31 January 2012	<u>320,967</u>
DEPRECIATION	
At 1 February 2011	106,645
Charge for year	<u>15,063</u>
At 31 January 2012	<u>121,708</u>
NET BOOK VALUE	
At 31 January 2012	<u>199,259</u>
At 31 January 2011	<u>175,978</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

3. **CREDITORS**

Creditors include an amount of £51,704 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The company has a loan account with the directors, J T Forrest and Mrs H Forrest. At the year end the company owed J T Forrest and Mrs H Forrest £333 (2011 - £4,347). This loan is interest free and has no fixed repayment terms.